

Arlington Independent School District

Interim Financial Report

For the Period Ended February 28, 2017

Arlington Independent School District
Interim Statement of Revenues, Expenditures, and Changes in Fund Balance by Function
Funds with Legally Adopted Budgets
For the Period Ended February 28, 2017
(Unaudited)

	General Fund			Debt Service Fund			Capital Projects Fund		
	Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date	
Revenues:									
Property taxes	\$ 229,494,734	\$ 227,274,124	99 %	\$ 80,823,247	\$ 76,471,942	95 %	\$ -	\$ -	
Tuition and fees	801,500	528,988	66	-	-		-	-	
Other revenues from local sources	4,119,956	4,383,972	106	65,000	195,829	301	1,350,000	1,992,669	148 %
Co-curricular and enterprising services	640,500	592,942	93	-	-		-	-	
State revenues	256,879,291	132,546,548	52	2,037,757	2,369,533	116	-	-	
Federal revenues	5,465,000	5,405,555	99	584,932	587,138	100	-	-	
Total revenues	497,400,981	370,732,130		83,510,936	79,624,442		1,350,000	1,992,669	
Expenditures:									
Instruction	326,007,177	203,262,469	62	-	-		14,608,915	6,725,564	46
Instructional Resources and Media Service	6,205,031	4,020,092	65	-	-		-	-	
Curriculum and Instructional Staff Development	7,261,695	4,286,020	59	-	-		1,966	1,733	88
Instructional Leadership	8,935,350	4,994,118	56	-	-		-	-	
School Leadership	30,385,633	19,129,188	63	-	-		-	-	
Guidance and Counseling Services	27,752,566	17,343,495	62	-	-		-	-	
Social Work Services	1,808,801	1,075,204	59	-	-		-	-	
Health Services	5,953,078	3,836,349	64	-	-		-	-	
Student Transportation	12,160,496	7,092,584	58	-	-		3,609,592	-	0
Food Service	-	-		-	-		-	-	
Co-curricular/Extracurricular Activities	9,804,484	6,120,605	62	-	-		560,000	369,554	66
General Administration	8,724,254	5,340,010	61	-	-		22,620	-	
Plant Maintenance and Operations	45,778,076	27,460,937	60	-	-		241,610,625	29,859,143	12
Security and Monitoring Services	7,284,263	4,553,759	63	-	-		505,611	300,392	59
Data Processing	9,765,678	6,038,294	62	-	-		9,377,481	1,838,357	20
Community Services	411,677	237,552	58	-	-		-	-	
Debt Service	1,408,314	1,060,832	75	80,576,228	80,830,745	100	870,482	870,482	100
Facilities Acquisition and Construction	27,043,813	10,306,848	38	-	-		144,451,012	47,228,008	33
Payments to JJAEP	90,000	47,472	53	-	-		-	-	
Payments to TIF	1,151,315	-	0	-	-		-	-	
Other Intergov Charges	2,083,185	1,562,536	75	-	-		-	-	
Total expenditures	540,014,887	327,768,364		80,576,228	80,830,745		415,618,305	87,193,233	
Other financing sources (uses):									
Other resources	-	-		69,194,918	77,262,662	112	126,038,000	126,910,482	101
Sale of mineral interests	-	-		-	-		-	-	
Non-operating revenues (Enterprise Fund)	-	-		-	-		-	-	
Other non-operating revenues	-	-		-	-		-	-	
Residual equity	-	-		-	-		-	-	
Other uses	-	-		(69,194,918)	(78,429,994)	113	-	-	
Total other financing sources (uses)	-	-		-	(1,167,332)		126,038,000	126,910,482	
Excess of revenues and other sources over (under) expenditures and other uses	\$ (42,613,906)	\$ 42,963,766		\$ 2,934,708	\$ (2,373,634)		\$(288,230,305)	\$ 41,709,918	

¹ Several of the grants represented in these funds are budgeted and accounted for based on periods that differ from the the District's fiscal year.

Food Service Fund			Natural Gas Fund			Other Special Revenue Funds ¹			Total (Memorandum Only)	
Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date
\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ 310,317,981	\$ 303,746,066
-	-		-	-		-	2,046	%	801,500	531,034
118,500	113,475	96 %	980,000	521,662	53 %	102,771	157,582	153	6,736,227	7,365,189
6,504,797	3,980,462	61	-	-		-	-		7,145,297	4,573,404
196,000	-	0	-	-		3,389,520	798,825	24	262,502,568	135,714,906
-	-		-	-		<u>39,686,725</u>	<u>13,013,488</u>	33	<u>45,736,657</u>	<u>19,006,181</u>
<u>6,819,297</u>	<u>4,093,937</u>		<u>980,000</u>	<u>521,662</u>		<u>43,179,016</u>	<u>13,971,941</u>		<u>633,240,230</u>	<u>470,936,781</u>
-	-		-	-		25,355,735	12,569,604	50	365,971,828	222,557,637
-	-		-	-		79,278	32,002	40	6,284,309	4,052,094
-	-		-	-		9,220,599	3,704,261	40	16,484,260	7,992,014
-	-		-	-		2,815,613	1,528,416	54	11,750,963	6,522,534
-	-		-	-		333,027	225,121	68	30,718,660	19,354,310
-	-		-	-		1,869,492	763,245	41	29,622,057	18,106,740
-	-		-	-		1,258,996	730,574	58	3,067,797	1,805,777
-	-		-	-		53,996	32,307	60	6,007,074	3,868,656
-	-		-	-		3,750	18	0	15,773,838	7,092,602
35,139,755	20,266,057	58	-	-		-	-		35,139,755	20,266,057
-	-		-	-		25,769	19,498	76	10,390,253	6,509,656
-	-		75,000	5,033	7	-	-		8,821,874	5,345,043
7,500	(359)	-5	-	-		14,691	606	4	287,410,892	57,320,328
-	-		-	-		-	-		7,789,874	4,854,151
-	-		-	-		-	-		19,143,159	7,876,651
-	-		-	-		2,148,071	1,067,541	50	2,559,747	1,305,093
-	-		-	-		-	-		82,855,024	82,762,059
-	-		-	-		-	-		171,494,825	57,534,856
-	-		-	-		-	-		90,000	47,472
-	-		-	-		-	-		1,151,315	-
-	-		-	-		-	-		<u>2,083,185</u>	<u>1,562,536</u>
<u>35,147,255</u>	<u>20,265,699</u>		<u>75,000</u>	<u>5,033</u>		<u>43,179,016</u>	<u>20,673,193</u>		<u>1,114,610,691</u>	<u>536,736,266</u>
-	93,020		-	-		-	-		195,232,918	204,266,164
-	-		-	-		-	-		-	-
28,331,630	19,486,380	69	-	-		-	-		28,331,630	19,486,380
-	31,971		-	-		-	-		-	31,971
-	-		-	-		-	-		-	-
-	-		-	-		-	-		<u>(69,194,918)</u>	<u>(78,429,994)</u>
<u>28,331,630</u>	<u>19,611,371</u>		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>154,369,630</u>	<u>145,354,521</u>
\$ 3,672	\$ 3,439,609		\$ 905,000	\$ 516,629		\$ -	\$ (6,701,252)		\$(327,000,831)	\$ 79,555,035

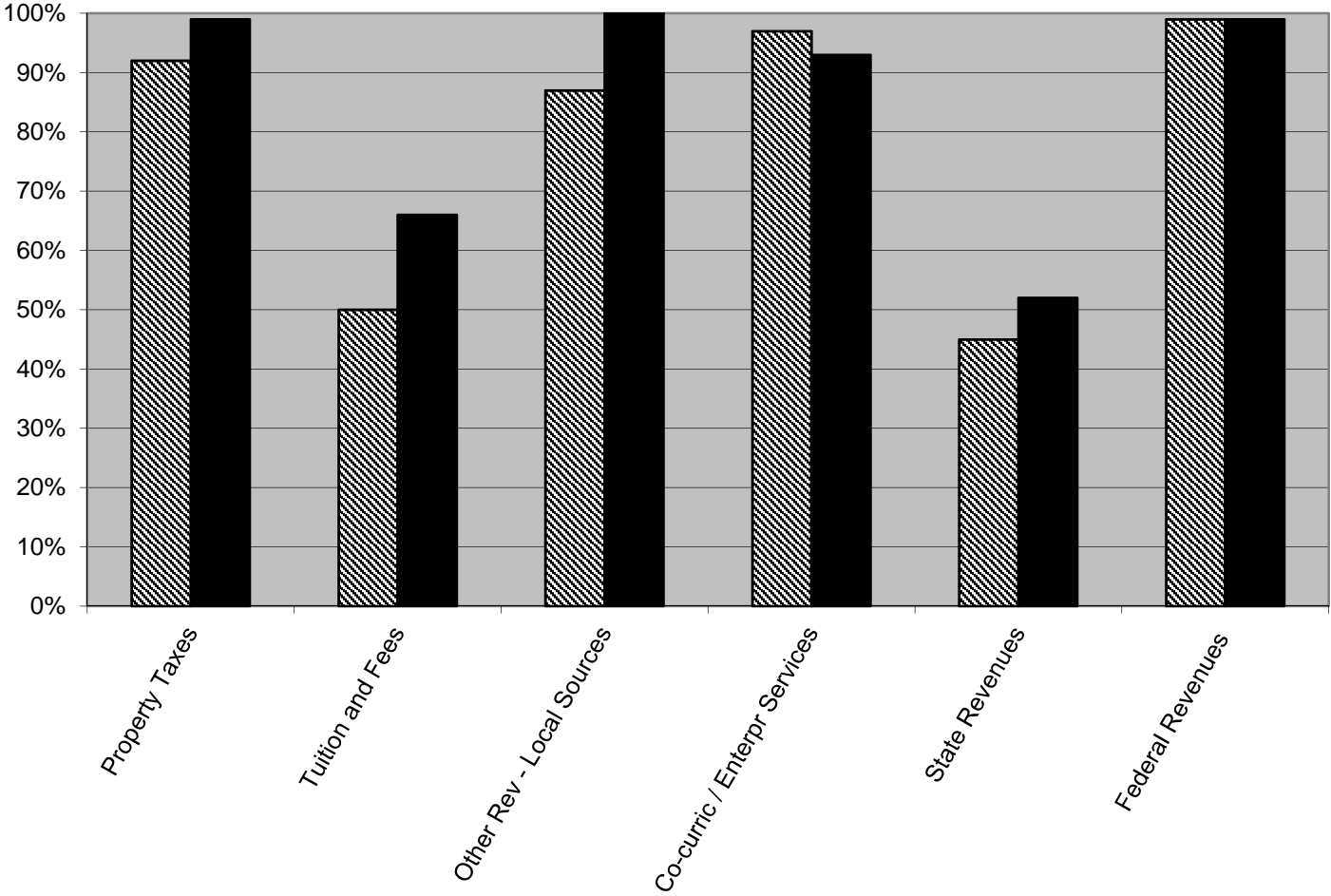
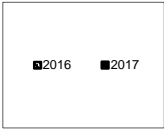
Arlington Independent School District
Interim Statement of Revenues, Expenditures, and Changes in Fund Balance by Object
Funds with Legally Adopted Budgets
For the Period Ended February 28, 2017
(Unaudited)

	General Fund			Debt Service Fund			Capital Projects Fund		
	Current Budget ¹	Year to Date		Current Budget ¹	Year to Date		Current Budget ¹	Year to Date	
Revenues:									
Property taxes	\$ 229,494,734	\$ 227,274,124	99 %	\$ 80,823,247	\$ 76,471,942	95 %	\$ -	\$ -	
Tuition and fees	801,500	528,988	66	-	-		-	-	
Other revenue from local sources	4,119,956	4,383,972	106	65,000	195,829	301	1,350,000	1,992,669	148 %
Co-curricular and enterprising services	640,500	592,942	93	-	-		-	-	
State revenues	256,879,291	132,546,548	52	2,037,757	2,369,533	116	-	-	
Federal revenues	5,465,000	5,405,555	99	584,932	587,138	100	-	-	
Total revenues	497,400,981	370,732,130		83,510,936	79,624,442		1,350,000	1,992,669	
Expenditures:									
Teachers and other professional personnel	333,118,191	213,833,036	64	-	-		-	-	
Support personnel	59,172,622	37,410,575	63	-	-		-	-	
Employee benefits	59,011,062	32,602,316	55	-	-		-	-	
Professional services	3,370,772	2,345,083	70	-	-		169,390	3,511,656	2073
Tuition services	824,850	350,307	42	-	-		-	-	
Regional Education Service Center services	33,800	7,465	22	-	-		-	-	
Contracted maintenance and repair	6,977,495	3,839,370	55	-	-		241,615,108	25,911,441	11
Utilities	11,844,543	6,215,640	52	-	-		1,140	-	
Rentals and operating leases	835,238	456,258	55	-	-		-	-	
Miscellaneous contracted services	9,715,190	5,998,407	62	-	-		980,360	752,774	77
Maintenance and operations supplies	4,990,632	2,768,863	55	-	-		-	-	
Textbook and other reading materials	1,552,864	793,150	51	-	-		700	283,936	40577
Testing materials	518,098	172,119	33	-	-		-	-	
Food Service	-	-		-	-		-	-	
General supplies and materials	11,788,342	5,870,915	50	-	-		20,865,174	12,225,006	59
Travel	2,462,635	1,311,073	53	-	-		-	-	
Insurance and bonding expenditures	1,566,863	1,043,966	67	-	-		-	-	
Election expenditures	78,000	20,230	26	-	-		-	-	
Depreciation	-	-		-	-		-	-	
Miscellaneous operating expenditures	3,549,407	1,304,960	37	-	-		-	-	
Debt principal	1,276,696	958,808	75	52,156,714	52,350,000	100	-	-	
Interest	131,618	102,024	78	28,394,514	27,895,798	98	-	-	
Other debt service expenditures (fees)	-	-		25,000	584,946	2340	870,482	870,482	100
Capital outlay	27,195,970	10,363,801	38	-	-		151,115,952	43,637,938	29
Total expenditures	540,014,887	327,768,364		80,576,228	80,830,744		415,618,305	87,193,233	
Other financing sources (uses):									
Other resources	-	-		69,194,918	77,262,662	112	126,038,000	126,910,482	101
Sale of mineral interests	-	-		-	-		-	-	
Non-operating revenues (Enterprise Fund)	-	-		-	-		-	-	
Other non-operating revenues	-	-		-	-		-	-	
Residual equity	-	-		-	-		-	-	
Other uses	-	-		(69,194,918)	(78,429,994)	113	-	-	
Total other financing sources (uses)	-	-		-	(1,167,332)		126,038,000	126,910,482	
Excess of revenues and other sources over (under) expenditures and other uses	\$ (42,613,906)	\$ 42,963,766		\$ 2,934,708	\$ (2,373,634)		\$(288,230,305)	\$ 41,709,918	

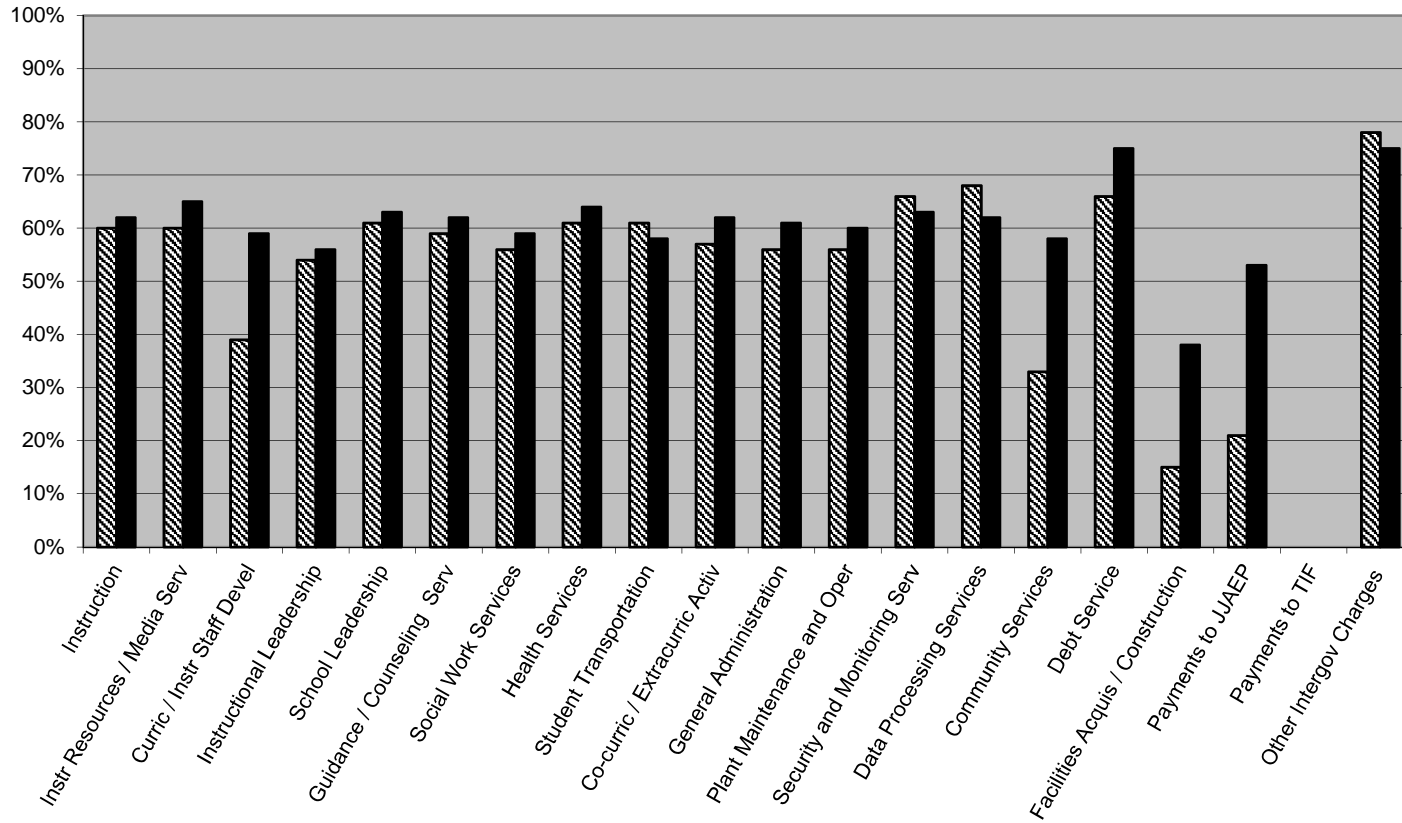
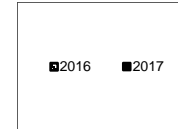
¹ Several of the grants represented in these funds are budgeted and accounted for based on periods that differ from the the District's fiscal year.

Food Service Fund			Natural Gas Fund			Other Special Revenue Funds ¹			Total (Memorandum Only)	
Current Budget ¹	Year to Date		Current Budget ¹	Year to Date		Current Budget ¹	Year to Date		Current Budget ¹	Year to Date
\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ 310,317,981	\$ 303,746,066
-	-		-	-		-	2,046	%	801,500	531,034
118,500	113,475	96 %	980,000	521,662	53 %	102,771	157,582	153	6,736,227	7,365,189
6,504,797	3,980,462	61	-	-		-	-		7,145,297	4,573,404
196,000	-	0	-	-		3,389,520	798,825	24	262,502,568	135,714,906
-	-		-	-		39,686,725	13,013,488	33	45,736,657	19,006,181
<u>6,819,297</u>	<u>4,093,937</u>		<u>980,000</u>	<u>521,662</u>		<u>43,179,016</u>	<u>13,971,941</u>		<u>633,240,230</u>	<u>470,936,781</u>
1,104,628	589,848	53	-	-		20,834,067	10,086,468	48	355,056,886	224,509,352
11,105,167	6,147,774	55	-	-		7,154,639	4,061,743	57	77,432,428	47,620,092
1,748,082	1,011,915	58	-	-		3,666,837	1,729,665	47	64,425,981	35,343,896
-	-		75,000	5,033	7	19,940	2,345	12	3,635,102	5,864,118
-	-		-	-		120,603	73,785	61	945,453	424,092
7,000	8,400	120	-	-		-	-		40,800	15,865
316,559	32,869	10	-	-		49,289	8,596	17	248,958,451	29,792,276
7,500	4,264	57	-	-		14,691	606	4	11,867,874	6,220,509
4,000	3,158	79	-	-		744	744	100	839,982	460,160
3,066,200	1,843,363	60	-	-		4,877,104	2,157,259	44	18,638,854	10,751,804
245,000	115,130	47	-	-		2,750	-		5,238,382	2,883,992
500	197	39	-	-		654,944	452,538	69	2,209,007	1,529,821
-	-		-	-		258,842	56,952	22	776,940	229,071
15,833,409	10,113,370	64	-	-		-	-		15,833,409	10,113,370
565,000	331,728	59	-	-		4,468,419	1,653,740	37	37,686,935	20,081,388
20,000	7,295	36	-	-		665,049	259,714	39	3,147,684	1,578,081
22,210	3,794	17	-	-		-	-		1,589,073	1,047,760
-	-		-	-		-	-		78,000	20,230
1,000,000	-	0	-	-		-	-		1,000,000	-
102,000	52,593	52	-	-		298,431	65,180	22	3,949,839	1,422,733
-	-		-	-		-	-		53,433,410	53,308,808
-	-		-	-		-	-		28,526,132	27,997,822
-	-		-	-		-	-		895,482	1,455,428
-	-		-	-		92,666	63,858	69	178,404,588	54,065,596
<u>35,147,255</u>	<u>20,265,699</u>		<u>75,000</u>	<u>5,033</u>		<u>43,179,016</u>	<u>20,673,193</u>		<u>1,114,610,691</u>	<u>536,736,265</u>
-	93,020		-	-		-	-		195,232,918	204,266,164
-	-		-	-		-	-		-	-
28,331,630	19,486,380	69	-	-		-	-		28,331,630	19,486,380
-	31,971		-	-		-	-		-	31,971
-	-		-	-		-	-		-	-
-	-		-	-		-	-		(69,194,918)	(78,429,994)
<u>28,331,630</u>	<u>19,611,371</u>		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>		<u>154,369,630</u>	<u>145,354,521</u>
<u>\$ 3,672</u>	<u>\$ 3,439,609</u>		<u>\$ 905,000</u>	<u>\$ 516,629</u>		<u>\$ (0)</u>	<u>\$ (6,701,252)</u>		<u>\$(327,000,831)</u>	<u>\$ 79,555,036</u>

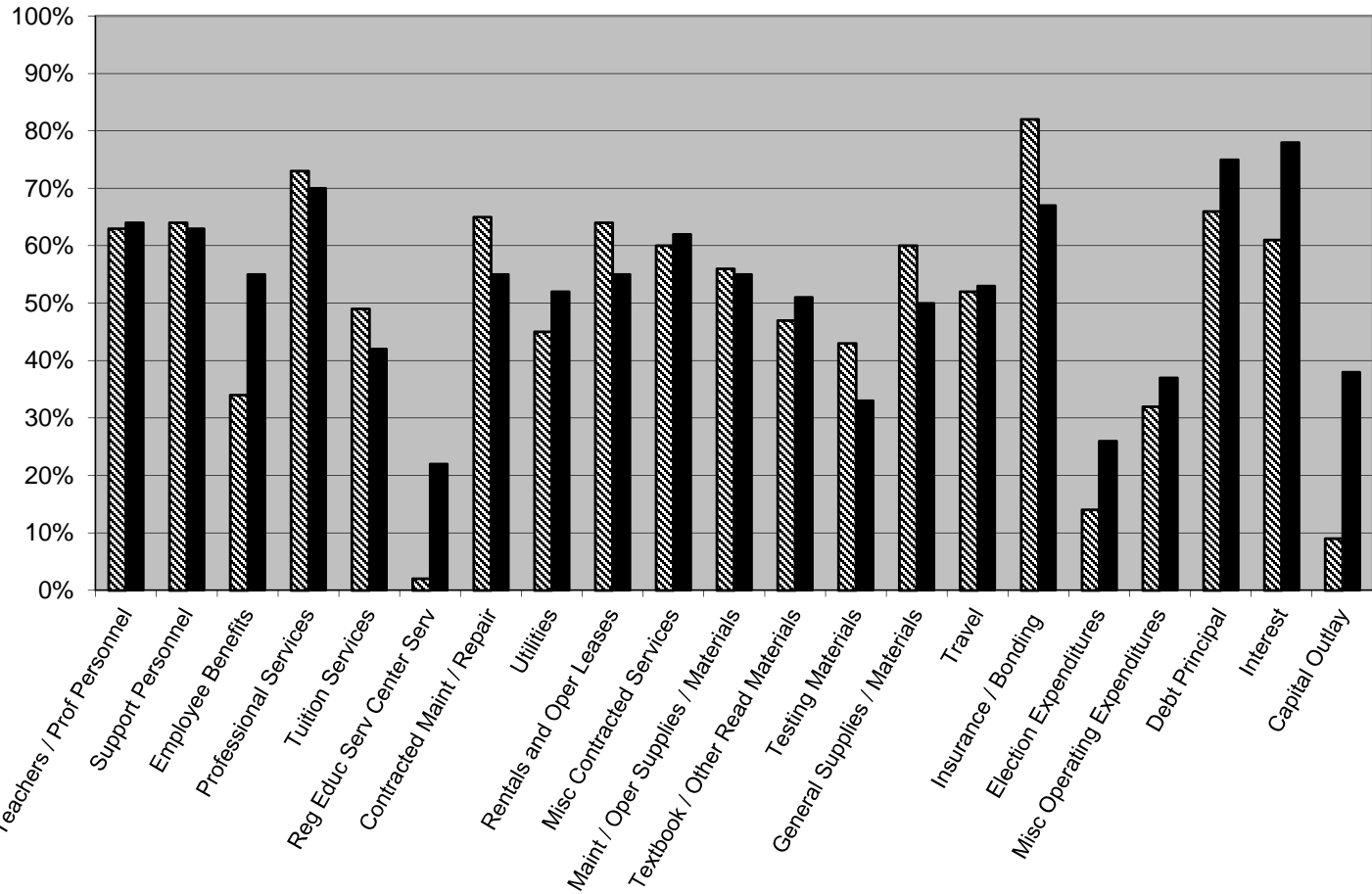
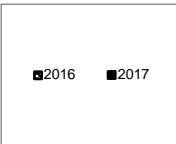
**General Operating Fund
% of Budget Recognized
Revenues and Other Sources
(for the eight months ending February 28)**



**General Operating Fund
% of Budget Spent
Expenditures by Function
(for the eight months ending February 28)**



**General Operating Fund
% of Budget Spent
Expenditures by Object
(for the eight months ending February 28)**



Schedule of Cash and Short-term Investments
All Funds
February 28, 2017

General Fund:	
Checking Account	\$ 12,626,364
Money Market	-
Lone Star	70,263,986
TexPool	5,061,932
LOGIC	<u>215,505,951</u>
Total General Fund	<u>303,458,234</u>
Debt Service Fund:	
Checking Account	1,003
TexPool	148,650
LOGIC	<u>12,889,828</u>
Debt Service Fund	<u>13,039,482</u>
Capital Projects Fund:	
Checking Account	12,071,973
TexPool	2,010,864
LOGIC	<u>305,450,350</u>
Total Capital Projects Fund	<u>319,533,187</u>
Food Service Fund:	
Checking Account	109,949
TexPool	22,742
LOGIC	<u>3,990,672</u>
Total Food Service Fund	<u>4,123,364</u>
Natural Gas Fund:	
LOGIC	19,866,656
Lone Star	<u>10,032,057</u>
Total Natural Gas Fund	<u>29,898,713</u>
Other Special Revenue Funds:	
Checking Account	<u>7,997,439</u>
Total Other Special Revenue Funds	<u>7,997,439</u>
Internal Service Fund:	
Checking Account	168,426
LOGIC	<u>4,963,553</u>
Total Internal Service Fund	<u>5,131,978</u>
Agency Fund:	
Checking Account	4,403,644
LOGIC	<u>358,929</u>
Total Agency Fund	<u>4,762,573</u>
Total Cash and Investments	<u>\$ 687,944,969</u>

Arlington Independent School District
Tax Collections Report
For the period ended February 28, 2017

	<u>February 2017</u>	<u>Year-To-Date</u>	<u>Last Year-To-Date</u>
Current	\$ 27,486,556	\$ 301,951,459	\$ 281,745,431
Delinquent	117,228	3,107,313 ¹	3,027,235
P & I	<u>313,026</u>	<u>1,198,413</u> ²	<u>1,047,441</u>
Total Tax Collections	<u>\$ 27,916,810</u>	<u>\$ 306,257,185</u>	<u>\$ 285,820,107</u>

	<u>Current Tax</u>	<u>Delinquent Tax</u>	<u>Totals</u>
Original Tax Levy	\$ 310,422,457	\$ 20,372,554	\$ 330,795,011
Adj to Date	8,837,305	(2,631,476)	6,205,829
Adj Tax Levy	319,259,762	17,741,078	337,000,840
Collections To Date	301,951,459	3,107,313	305,058,772
O/S Tax 02/28/17	17,308,303	14,633,765	31,942,068

	<u>Year-To-Date</u>	<u>Last Year-To-Date</u>
Current % Coll	94.5786%	93.6961%
Delinquent % Collected	17.5148%	17.0830%
Total % Coll	95.5519%	94.7028%

¹ \$ 2,214,229 has been accrued to the 2015-2016 year

² \$ 297,909 has been accrued to the 2015-2016 year.