

Arlington Independent School District

Interim Financial Report

For the Period Ended March 31, 2012

Arlington Independent School District
Interim Statement of Revenues, Expenditures, and Changes in Fund Balance by Function
Funds with Legally Adopted Budgets
For the Period Ended March 31, 2012
(Unaudited)

| | General Fund | | | Debt Service Fund | | | Capital Projects Fund | | |
|--|-----------------------------|----------------------|------|-----------------------------|---------------------|------|-----------------------------|----------------------|------|
| | Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date | |
| Revenues: | | | | | | | | | |
| Property taxes | \$ 196,391,594 | \$ 187,444,702 | 95 % | \$ 50,801,896 | \$ 48,507,742 | 95 % | \$ - | \$ - | |
| Tuition and fees | 893,325 | 625,130 | 70 | - | - | | - | - | |
| Other revenues from local sources | 4,087,356 | 3,884,572 | 95 | 34,201 | 24,495 | 72 | 994,668 | 132,133 | 13 % |
| Co-curricular and enterprising services | 681,000 | 678,951 | 100 | - | - | | - | - | |
| State revenues | 223,034,576 | 101,042,602 | 45 | 5,352,140 | 5,728,531 | 107 | - | - | |
| Federal revenues | 2,338,741 | 3,312,166 | 142 | 434,217 | - | 0 | - | - | |
| Total revenues | 427,426,592 | 296,988,123 | | 56,622,454 | 54,260,768 | | 994,668 | 132,133 | |
| Expenditures: | | | | | | | | | |
| Instruction | 272,536,391 | 177,218,541 | 65 | - | - | | 25,641,602 | 6,058,538 | 24 |
| Instructional Resources and Media Service | 3,092,100 | 3,810,174 | 123 | - | - | | - | - | |
| Curriculum and Instructional Staff Development | 2,996,119 | 1,182,287 | 39 | - | - | | - | - | |
| Instructional Leadership | 2,470,949 | 2,822,910 | 114 | - | - | | 500,000 | - | 0 |
| School Leadership | 21,770,114 | 13,466,604 | 62 | - | - | | - | - | |
| Guidance and Counseling Services | 15,518,320 | 9,946,708 | 64 | - | - | | - | - | |
| Social Work Services | 1,579,435 | 811,363 | 51 | - | - | | - | - | |
| Health Services | 2,066,524 | 3,141,507 | 152 | - | - | | - | - | |
| Student Transportation | 9,873,150 | 5,519,566 | 56 | - | - | | 2,658,562 | - | 0 |
| Food Service | - | - | | - | - | | - | - | |
| Co-curricular/Extracurricular Activities | 6,975,333 | 5,142,500 | 74 | - | - | | 41,957 | 66,826 | 159 |
| General Administration | 2,770,495 | 3,342,124 | 121 | - | - | | - | - | |
| Plant Maintenance and Operations | 33,751,837 | 21,490,417 | 64 | - | - | | 15,110,498 | 2,299,666 | 15 |
| Security and Monitoring Services | 3,581,872 | 2,303,703 | 64 | - | - | | 1,380,064 | 118,017 | 9 |
| Data Processing | 6,631,758 | 4,330,723 | 65 | - | - | | 3,980,154 | 500,061 | 13 |
| Community Services | 120,774 | 35,210 | 29 | - | - | | - | - | |
| Debt Service | 983,994 | 678,385 | 69 | 47,693,166 | 47,668,166 | 100 | 329,703 | 329,703 | |
| Facilities Acquisition and Construction | 194,941 | 40,593 | 21 | - | - | | 23,167,461 | 8,281,703 | 36 |
| Payments to JJAEP | 266,000 | 176,625 | 66 | - | - | | - | - | |
| Payments to TIF | 3,615,615 | - | 0 | - | - | | - | - | |
| Other Intergov Charges | 1,694,000 | 1,234,497 | 73 | - | - | | - | - | |
| Total expenditures | 392,489,721 | 256,694,437 | | 47,693,166 | 47,668,166 | | 72,810,001 | 17,654,514 | |
| Other financing sources (uses): | | | | | | | | | |
| Other resources | - | - | | 21,134,300 | 21,134,300 | 100 | 27,964,030 | 27,998,911 | 100 |
| Sale of mineral interests | - | - | | - | - | | - | - | |
| Non-operating revenues (Enterprise Fund) | - | - | | - | - | | - | - | |
| Other non-operating revenues | - | - | | - | - | | - | - | |
| Residual equity | - | - | | - | - | | - | - | |
| Other uses | - | - | | (20,870,172) | (20,870,172) | 100 | - | - | |
| Total other financing sources (uses) | - | - | | 264,128 | 264,128 | | 27,964,030 | 27,998,911 | |
| Excess of revenues and other sources over (under) expenditures and other uses | \$ 34,936,871 | \$ 40,293,686 | | \$ 9,193,416 | \$ 6,856,730 | | \$ (43,851,303) | \$ 10,476,530 | |

¹ These balances include amendments made to the original budget and are for the ten month fiscal year ending June 30, 2012. However, the 2012 columns in the charts on the proceeding pages are based on twelve month budget data, for comparative purposes.

² Several of the grants represented in these funds are budgeted and accounted for based on periods that differ from the the District's fiscal year.

| Food Service Fund | | | Natural Gas Fund | | | Other Special Revenue Funds ² | | | Total (Memorandum Only) | |
|--------------------------------|---------------------|------|--------------------------------|-------------------|-------|--|-----------------------|-------|--------------------------------|----------------------|
| Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date |
| \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ - | | \$ 247,193,490 | \$ 235,952,444 |
| - | - | | - | - | | 700 | 1,044 | 149 % | 894,025 | 626,174 |
| 100,150 | 38,480 | 38 % | 535,000 | 702,756 | 131 % | 377,673 | 275,000 | 73 | 6,129,048 | 5,057,436 |
| 6,168,289 | 4,329,029 | 70 | - | - | | - | - | | 6,849,289 | 5,007,980 |
| 180,000 | - | 0 | - | - | | 416,533 | 235,732 | 57 | 228,983,249 | 107,006,865 |
| - | - | | - | - | | 38,630,416 | 14,746,577 | 38 | 41,403,374 | 18,058,743 |
| <u>6,448,439</u> | <u>4,367,509</u> | | <u>535,000</u> | <u>702,756</u> | | <u>39,425,322</u> | <u>15,258,353</u> | | <u>531,452,475</u> | <u>371,709,642</u> |
| - | - | | - | - | | 23,788,790 | 14,205,023 | 60 | 321,966,783 | 197,482,102 |
| - | - | | - | - | | 133,422 | 59,263 | 44 | 3,225,522 | 3,869,437 |
| - | - | | - | - | | 6,949,505 | 2,857,485 | 41 | 9,945,624 | 4,039,772 |
| - | - | | - | - | | 901,138 | 531,443 | 59 | 3,872,087 | 3,354,353 |
| - | - | | - | - | | 74,774 | 55,140 | 74 | 21,844,888 | 13,521,744 |
| - | - | | - | - | | 2,094,888 | 1,331,469 | 64 | 17,613,208 | 11,278,177 |
| - | - | | - | - | | 578,124 | 402,024 | 70 | 2,157,559 | 1,213,387 |
| - | - | | - | - | | 126,778 | 66,452 | 52 | 2,193,302 | 3,207,959 |
| - | - | | - | - | | 44,909 | 12,931 | 29 | 12,576,621 | 5,532,497 |
| 25,363,051 | 18,492,784 | 73 | - | - | | 85,251 | 13,414 | 16 | 25,448,302 | 18,506,198 |
| - | - | | - | - | | 9,630 | 1,558 | 16 | 7,026,920 | 5,210,884 |
| - | - | | 60,000 | - | 0 | 16,084 | 6,339 | 39 | 2,846,579 | 3,348,463 |
| 5,998 | 4,781 | 80 | - | - | | 38,975 | 30,924 | 79 | 48,907,308 | 23,825,788 |
| - | - | | - | - | | 10,331 | 5,220 | 51 | 4,972,267 | 2,426,940 |
| - | - | | - | - | | 29,896 | 22,432 | 75 | 10,641,808 | 4,853,216 |
| - | - | | - | - | | 3,467,501 | 1,865,034 | 54 | 3,588,275 | 1,900,244 |
| - | - | | - | - | | - | - | | 49,006,863 | 48,676,254 |
| - | - | | - | - | | 1,081,650 | 264,794 | 24 | 24,444,052 | 8,587,090 |
| - | - | | - | - | | - | - | | 266,000 | 176,625 |
| - | - | | - | - | | - | - | | 3,615,615 | - |
| - | - | | - | - | | - | - | | 1,694,000 | 1,234,497 |
| <u>25,369,049</u> | <u>18,497,565</u> | | <u>60,000</u> | <u>-</u> | | <u>39,431,646</u> | <u>21,730,945</u> | | <u>577,853,583</u> | <u>362,245,627</u> |
| - | - | | - | - | | - | - | | 49,098,330 | 49,133,211 |
| 20,352,958 | 17,052,631 | 84 | - | - | | - | - | | - | - |
| - | - | | - | - | | - | - | | 20,352,958 | 17,052,631 |
| - | - | | - | - | | - | - | | - | - |
| - | - | | - | - | | - | - | | - | - |
| - | - | | - | - | | - | - | | (20,870,172) | (20,870,172) |
| <u>20,352,958</u> | <u>17,052,631</u> | | <u>-</u> | <u>-</u> | | <u>-</u> | <u>-</u> | | <u>48,581,116</u> | <u>45,315,670</u> |
| <u>\$ 1,432,348</u> | <u>\$ 2,922,575</u> | | <u>\$ 475,000</u> | <u>\$ 702,756</u> | | <u>\$ (6,324)</u> | <u>\$ (6,472,592)</u> | | <u>\$ 2,180,008</u> | <u>\$ 54,779,685</u> |

Arlington Independent School District
Interim Statement of Revenues, Expenditures, and Changes in Fund Balance by Object
Funds with Legally Adopted Budgets
For the Period Ended March 31, 2012
(Unaudited)

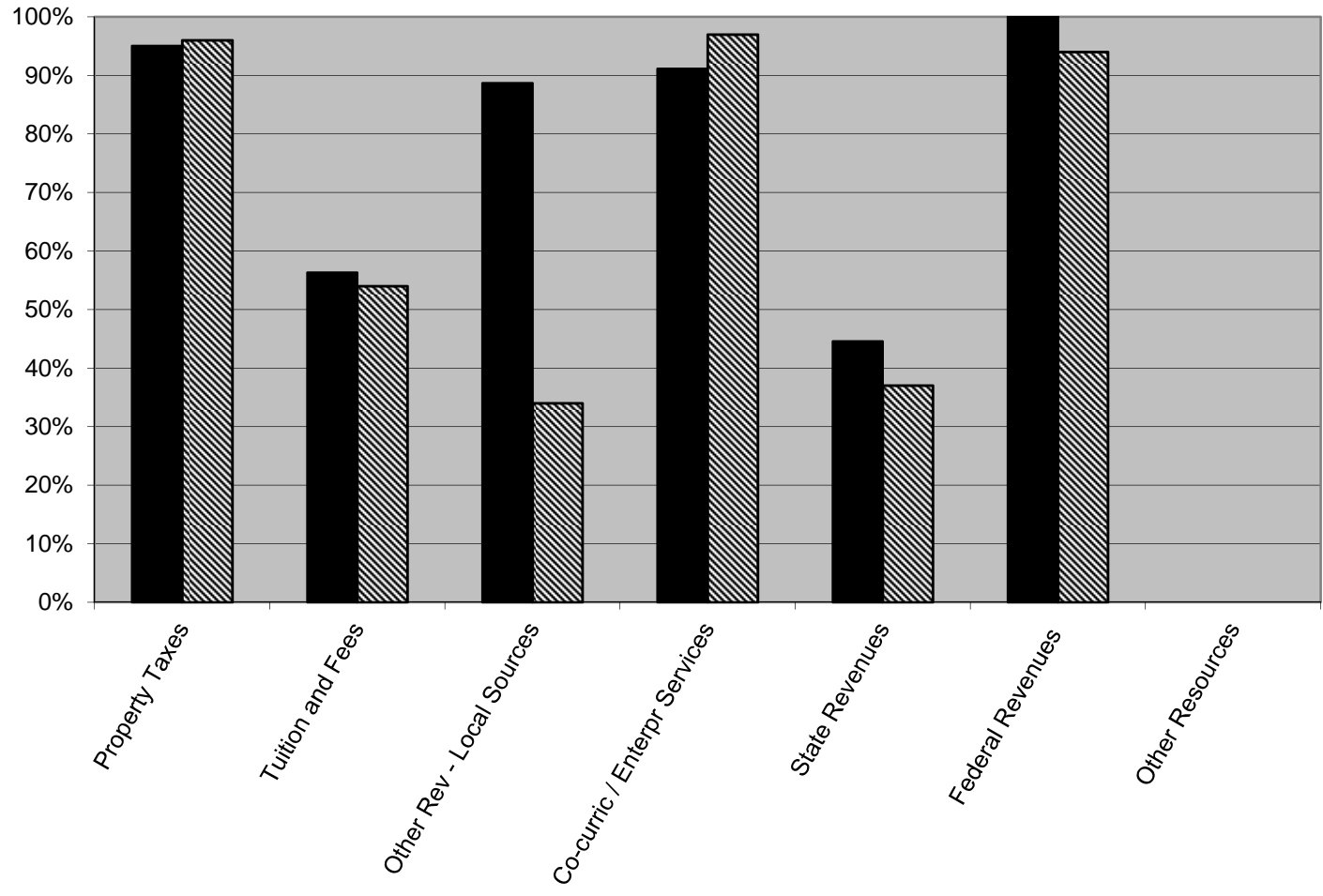
| | General Fund | | | Debt Service Fund | | | Capital Projects Fund | | |
|--|-----------------------------|----------------------|------|-----------------------------|---------------------|------|-----------------------------|----------------------|------|
| | Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date | |
| Revenues: | | | | | | | | | |
| Property taxes | \$ 196,391,594 | \$ 187,444,702 | 95 % | \$ 50,801,896 | \$ 48,507,742 | 95 % | \$ - | \$ - | |
| Tuition and fees | 893,325 | 625,130 | 70 | - | - | | - | - | |
| Other revenue from local sources | 4,087,356 | 3,884,572 | 95 | 34,201 | 24,495 | 72 | 994,668 | 132,133 | 13 % |
| Co-curricular and enterprising services | 681,000 | 678,951 | 100 | - | - | | - | - | |
| State revenues | 223,034,576 | 101,042,602 | 45 | 5,352,140 | 5,728,531 | 107 | - | - | |
| Federal revenues | 2,338,741 | 3,312,166 | 142 | 434,217 | - | 0 | - | - | |
| Total revenues | 427,426,592 | 296,988,123 | | 56,622,454 | 54,260,768 | | 994,668 | 132,133 | |
| Expenditures: | | | | | | | | | |
| Teachers and other professional personnel | 258,356,483 | 187,249,585 | 72 | - | - | | - | - | |
| Support personnel | 42,497,187 | 26,903,416 | 63 | - | - | | - | - | |
| Employee benefits | 43,092,229 | 14,163,347 | 33 | - | - | | - | - | |
| Professional services | 2,761,163 | 1,810,215 | 66 | - | - | | 17,480 | - | 0 |
| Tuition services | 589,035 | 467,646 | 79 | - | - | | - | - | |
| Regional Education Service Center services | 26,800 | 24,105 | 90 | - | - | | - | - | |
| Contracted maintenance and repair | 3,313,051 | 1,873,674 | 57 | - | - | | 15,131,439 | 2,377,347 | 16 |
| Utilities | 12,198,042 | 8,703,173 | 71 | - | - | | - | - | |
| Rentals and operating leases | 775,355 | 397,050 | 51 | - | - | | - | - | |
| Miscellaneous contracted services | 4,571,073 | 3,204,865 | 70 | - | - | | 387,375 | 104,939 | 27 |
| Maintenance and operations supplies | 3,933,191 | 2,658,518 | 68 | - | - | | 15,060 | 1,656 | 11 |
| Textbook and other reading materials | 1,398,340 | 508,082 | 36 | - | - | | - | - | |
| Testing materials | 238,630 | 64,432 | 27 | - | - | | - | - | |
| Food Service | - | - | | - | - | | - | - | |
| General supplies and materials | 8,312,026 | 4,093,954 | 49 | - | - | | 26,535,682 | 6,153,448 | 23 |
| Travel | 2,042,952 | 944,644 | 46 | - | - | | - | - | |
| Insurance and bonding expenditures | 1,249,211 | 938,833 | 75 | - | - | | - | - | |
| Election expenditures | 60,000 | - | 0 | - | - | | - | - | |
| Depreciation | - | - | | - | - | | - | - | |
| Miscellaneous operating expenditures | 5,246,574 | 1,262,255 | 24 | - | - | | - | - | |
| Debt principal | 870,902 | 597,636 | 69 | 36,970,000 | 36,970,000 | 100 | - | - | |
| Interest | 113,092 | 80,748 | 71 | 10,441,303 | 10,441,303 | 100 | - | - | |
| Other debt service expenditures (fees) | - | - | | 281,863 | 256,863 | 91 | 329,703 | 329,703 | 100 |
| Capital outlay | 844,385 | 748,259 | 89 | - | - | | 30,393,262 | 8,687,421 | 29 |
| Total expenditures | 392,489,721 | 256,694,437 | | 47,693,166 | 47,668,166 | | 72,810,001 | 17,654,514 | |
| Other financing sources (uses): | | | | | | | | | |
| Other resources | - | - | | 21,134,300 | 21,134,300 | 100 | 27,964,030 | 27,998,911 | 100 |
| Sale of mineral interests | - | - | | - | - | | - | - | |
| Non-operating revenues (Enterprise Fund) | - | - | | - | - | | - | - | |
| Other non-operating revenues | - | - | | - | - | | - | - | |
| Residual equity | - | - | | - | - | | - | - | |
| Other uses | - | - | | (20,870,172) | (20,870,172) | 100 | - | - | |
| Total other financing sources (uses) | - | - | | 264,128 | 264,128 | | 27,964,030 | 27,998,911 | |
| Excess of revenues and other sources over (under) expenditures and other uses | \$ 34,936,871 | \$ 40,293,686 | | \$ 9,193,416 | \$ 6,856,730 | | \$ (43,851,303) | \$ 10,476,530 | |

¹ These balances include amendments made to the original budget and are for the ten month fiscal year ending June 30, 2012. However, the 2012 columns in the charts on the proceeding pages are based on twelve month budget data, for comparative purposes.

² Several of the grants represented in these funds are budgeted and accounted for based on periods that differ from the the District's fiscal year.

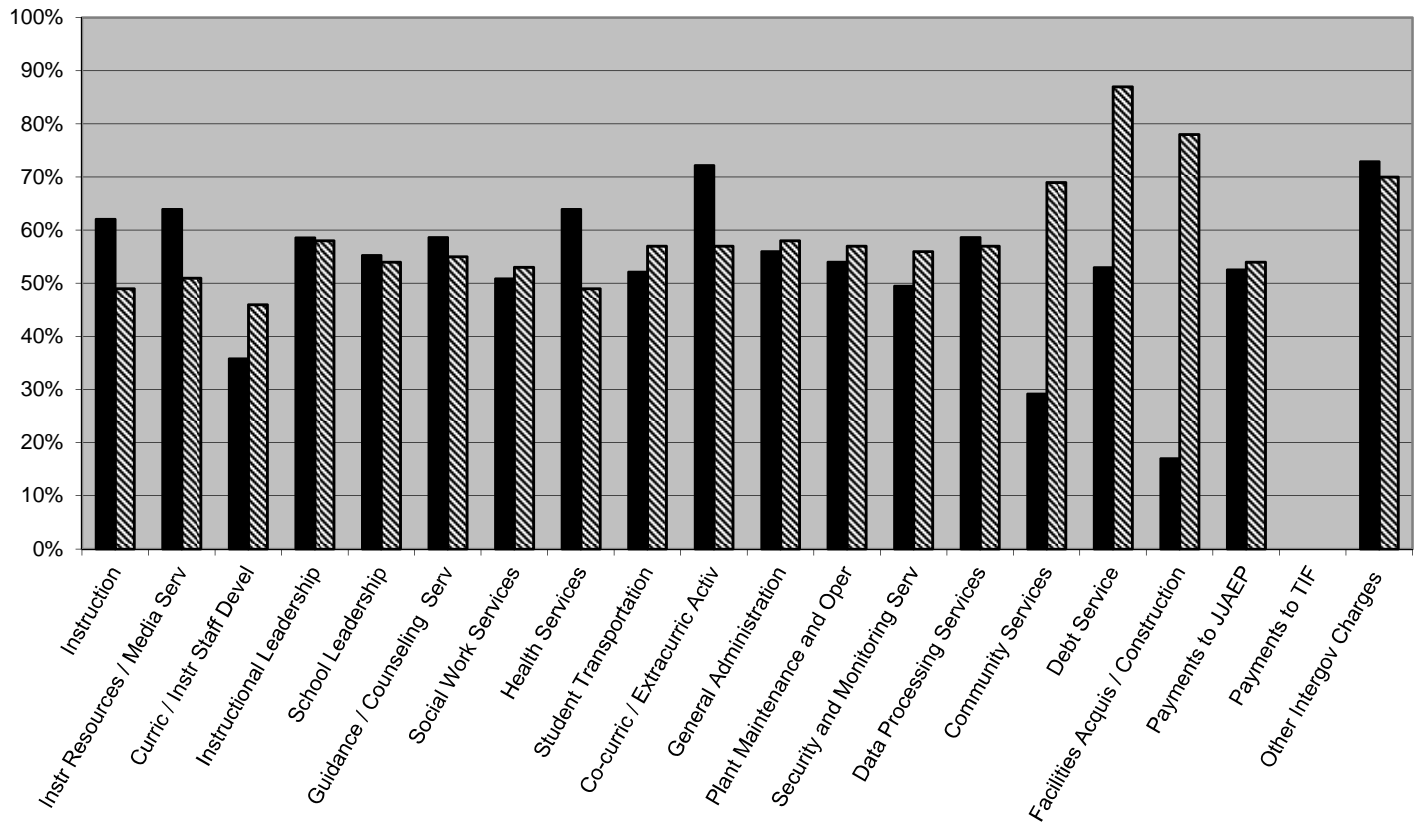
| Food Service Fund | | | Natural Gas Fund | | | Other Special Revenue Funds ² | | | Total (Memorandum Only) | |
|--------------------------------|---------------------|------|--------------------------------|-------------------|-------|--|-----------------------|-------|--------------------------------|----------------------|
| Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date | | Current Budget ¹ | Year to Date |
| \$ - | \$ - | | \$ - | \$ - | | \$ - | \$ - | | \$ 247,193,490 | \$ 235,952,444 |
| - | - | | - | - | | 700 | 1,044 | 149 % | 894,025 | 626,174 |
| 100,150 | 38,480 | 38 % | 535,000 | 702,756 | 131 % | 377,673 | 275,000 | 73 | 6,129,048 | 5,057,436 |
| 6,168,289 | 4,329,029 | 70 | - | - | | - | - | | 6,849,289 | 5,007,980 |
| 180,000 | - | 0 | - | - | | 416,533 | 235,732 | 57 | 228,983,249 | 107,006,865 |
| - | - | | - | - | | 38,630,416 | 14,746,577 | 38 | 41,403,374 | 18,058,743 |
| <u>6,448,439</u> | <u>4,367,509</u> | | <u>535,000</u> | <u>702,756</u> | | <u>39,425,322</u> | <u>15,258,353</u> | | <u>531,452,475</u> | <u>371,709,642</u> |
| 693,190 | 469,879 | 68 | - | - | | 17,127,294 | 11,338,545 | 66 | 276,176,967 | 199,058,009 |
| 7,576,539 | 5,226,624 | 69 | - | - | | 6,553,393 | 4,805,239 | 73 | 56,627,119 | 36,935,279 |
| 1,264,796 | 774,513 | 61 | - | - | | 2,722,463 | 1,625,025 | 60 | 47,079,488 | 16,562,885 |
| - | - | | 60,000 | - | 0 | 213,278 | 54,639 | 26 | 3,051,921 | 1,864,854 |
| - | - | | - | - | | 696,500 | 140,806 | 20 | 1,285,535 | 608,452 |
| 7,000 | - | 0 | - | - | | 203,866 | 200,181 | 98 | 237,666 | 224,286 |
| 184,218 | 68,557 | 37 | - | - | | 21,815 | 13,124 | 60 | 18,650,523 | 4,332,702 |
| 5,998 | 4,781 | 80 | - | - | | - | - | | 12,204,040 | 8,707,954 |
| 34,204 | 1,235 | 4 | - | - | | 7,600 | 60 | 1 | 817,159 | 398,345 |
| 2,203,826 | 1,739,752 | 79 | - | - | | 4,597,401 | 817,554 | 18 | 11,759,675 | 5,867,110 |
| 153,632 | 92,738 | 60 | - | - | | 28,700 | 31,697 | 110 | 4,130,583 | 2,784,609 |
| 500 | 207 | 41 | - | - | | 1,235,813 | 224,598 | 18 | 2,634,653 | 732,887 |
| - | - | | - | - | | 39,093 | 8,516 | 22 | 277,723 | 72,948 |
| 12,259,220 | 9,570,691 | 78 | - | - | | 85,251 | 13,414 | 16 | 12,344,471 | 9,584,105 |
| 423,300 | 167,307 | 40 | - | - | | 2,641,523 | 1,249,079 | 47 | 37,912,531 | 11,663,788 |
| 15,500 | 8,869 | 57 | - | - | | 1,434,397 | 492,210 | 34 | 3,492,849 | 1,445,723 |
| 19,500 | 2,785 | 14 | - | - | | - | - | | 1,268,711 | 941,618 |
| - | - | | - | - | | - | - | | 60,000 | - |
| 418,951 | 329,325 | 79 | - | - | | - | - | | 418,951 | 329,325 |
| 108,675 | 40,302 | 37 | - | - | | 298,589 | 92,079 | 31 | 5,653,838 | 1,394,636 |
| - | - | | - | - | | - | - | | 37,840,902 | 37,567,636 |
| - | - | | - | - | | - | - | | 10,554,395 | 10,522,051 |
| - | - | | - | - | | - | - | | 611,566 | 586,566 |
| - | - | | - | - | | 1,524,670 | 624,179 | 41 | 32,762,317 | 10,059,859 |
| <u>25,369,049</u> | <u>18,497,565</u> | | <u>60,000</u> | <u>-</u> | | <u>39,431,646</u> | <u>21,730,945</u> | | <u>577,853,583</u> | <u>362,245,627</u> |
| - | - | | - | - | | - | - | | 49,098,330 | 49,133,211 |
| - | - | | - | - | | - | - | | - | - |
| 20,352,958 | 17,052,631 | 84 | - | - | | - | - | | 20,352,958 | 17,052,631 |
| - | - | | - | - | | - | - | | - | - |
| - | - | | - | - | | - | - | | - | - |
| - | - | | - | - | | - | - | | (20,870,172) | (20,870,172) |
| <u>20,352,958</u> | <u>17,052,631</u> | | <u>-</u> | <u>-</u> | | <u>-</u> | <u>-</u> | | <u>48,581,116</u> | <u>45,315,670</u> |
| <u>\$ 1,432,348</u> | <u>\$ 2,922,575</u> | | <u>\$ 475,000</u> | <u>\$ 702,756</u> | | <u>\$ (6,324)</u> | <u>\$ (6,472,592)</u> | | <u>\$ 2,180,008</u> | <u>\$ 54,779,685</u> |

**General Operating Fund
% of Budget Recognized
Revenues and Other Sources
(for the seven months ended March 31)**



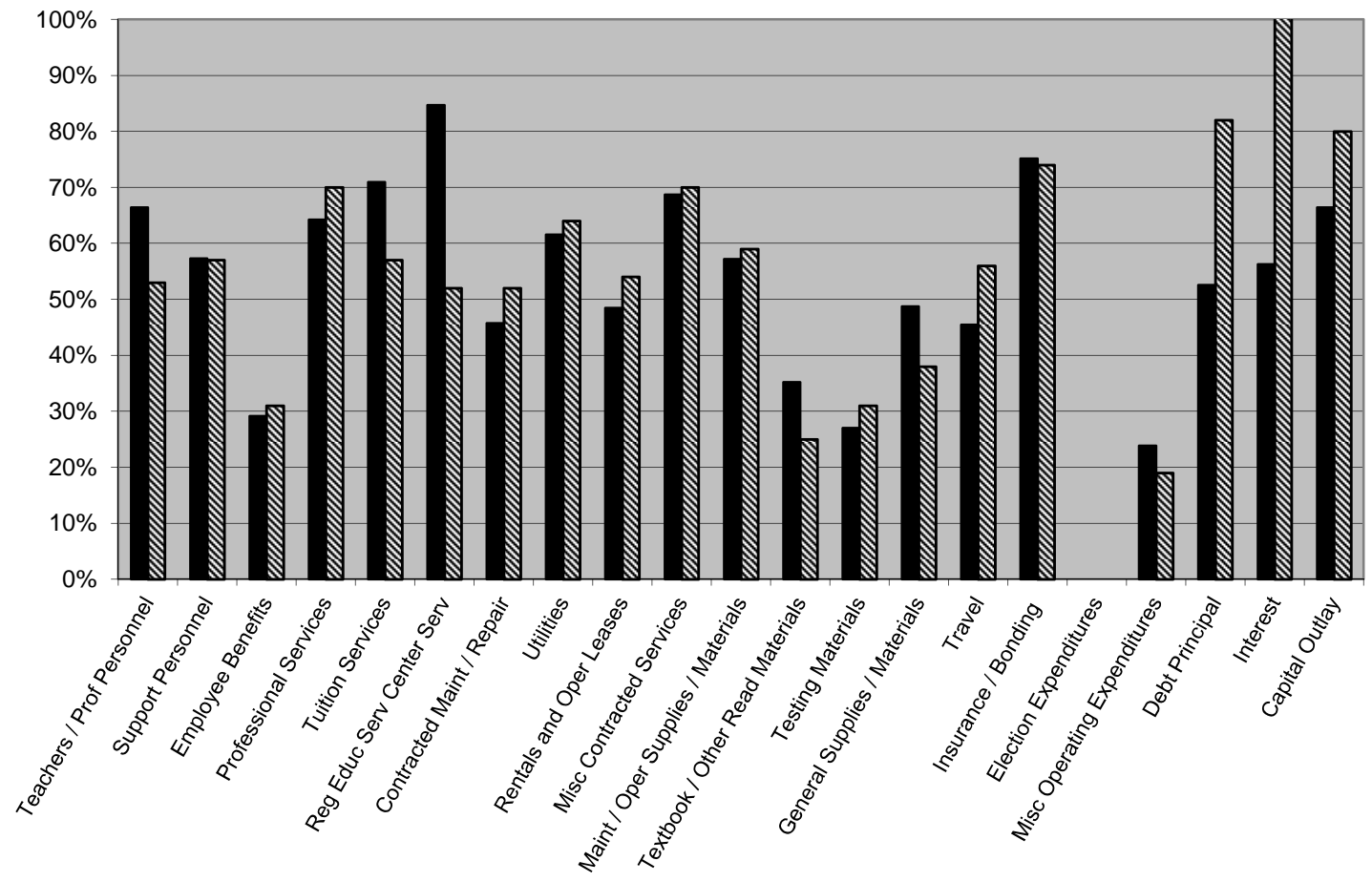
**General Operating Fund
% of Budget Spent
Expenditures by Function
(for the seven months ended March 31)**

■ 2012
▨ 2011



**General Operating Fund
% of Budget Spent
Expenditures by Object
(for the seven months ended March 31)**

■ 2012
▨ 2011



Schedule of Cash and Short-term Investments

All Funds

March 31, 2012

| | |
|-----------------------------|------------------------------|
| General Fund: | |
| Checking Account | \$ 8,625,466 |
| Money Market | 50,174,393 |
| Lone Star | 10,003,515 |
| TexPool | 10,047,941 |
| LOGIC | <u>99,308,416</u> |
| Total General Fund | <u>178,159,731</u> |
| Special Revenue Fund: | |
| Checking Account | 1,659,065 |
| LOGIC | <u>21,437,024</u> |
| Total Special Revenue Fund | <u>23,096,089</u> |
| Debt Service Fund: | |
| Checking Account | 1,000 |
| TexPool | 147,572 |
| LOGIC | <u>15,671,699</u> |
| Debt Service Fund | <u>15,820,271</u> |
| Capital Projects Fund: | |
| Checking Account | 7,901,014 |
| TexPool | 8,951,136 |
| LOGIC | <u>81,042,265</u> |
| Total Capital Projects Fund | <u>97,894,415</u> |
| Food Service Fund: | |
| Checking Account | 98,755 |
| TexPool | 22,577 |
| LOGIC | <u>6,244,767</u> |
| Total Food Service Fund | <u>6,366,099</u> |
| Print Shop Fund: | |
| Checking Account | <u>72,036</u> |
| Workers' Comp Fund: | |
| Checking Account | 1,000 |
| LOGIC | <u>6,056,082</u> |
| Total Workers' Comp Fund | <u>6,057,082</u> |
| Agency Fund: | |
| Checking Account | <u>4,285,675</u> |
| Total Cash and Investments | <u><u>\$ 331,751,398</u></u> |

Arlington Independent School District
Tax Collections Report
For the Period Ended March 31, 2012

| | <u>March 2012</u> | <u>Year-To-Date</u> | <u>Last Year-To-Date</u> |
|-----------------------|---------------------|-------------------------------|--------------------------|
| Current | \$ 2,344,272 | \$ 236,678,576 | \$ 238,300,838 |
| Delinquent | 138,341 | 1,414,288 ¹ | 145,408 |
| P & I | <u>250,691</u> | <u>1,097,444</u> ² | <u>1,168,956</u> |
| Total Tax Collections | <u>\$ 2,733,304</u> | <u>\$ 239,190,308</u> | <u>\$ 239,615,202</u> |

| | <u>Current Tax</u> | <u>Delinquent Tax</u> | <u>Totals</u> |
|---------------------|--------------------|-----------------------|----------------|
| Original Tax Levy | \$ 248,339,784 | \$ 15,179,323 | \$ 263,519,107 |
| Adjustments to Date | 1,098,667 | (713,997) | 384,670 |
| Adjusted Tax Levy | 249,438,451 | 14,465,326 | 263,903,777 |
| Collections To Date | 236,678,576 | 1,414,288 | 238,092,864 |
| Outstanding Balance | 12,759,875 | 13,051,038 | 25,810,913 |

| | <u>Year-To-Date</u> | <u>Last Year-To-Date</u> |
|------------------------|---------------------|--------------------------|
| Current Collections | 94.8846% | 94.3148% |
| Delinquent Collections | 9.7771% | 1.0840% |
| Total Collections | 95.4515% | 94.3724% |

¹ \$503,081 has been accrued to the 2010-2011 year.

² \$155,994 has been accrued to the 2010-2011 year.