

457(b) Summary Plan Description– **as of 1.2020**

Employer - Arlington ISD

PLAN TYPE	PLAN ADMINISTRATOR	EXCLUDED EMPLOYEES
457(b)	National Benefit Services	None
FIRST TIME USERNAME	FIRST TIME PASSWORD	PLAN EFFECTIVE DATE
Social Security Number	Date of Birth	8/1/2017
CONTRIBUTION TAX TREATMENT	CONTRIBUTION SOURCES	ROTH 457(b)
Pre-Tax	Employee Only	Available
CONTRIBUTION LIMIT	CATCH-UP PROVISION	SELF ENROLLMENT
\$19,500	\$6,500 (Over Age 50)	Yes
ROLLOVERS INTO PLAN	ROLLOVERS OUT OF PLAN	GRANDFATHERED PRODUCTS
Available from another Qualified Plan	Available to Qualified Plan upon meeting qualifying event.	None
DISTRIBUTIONS	LOANS	UNFORESEEABLE EMERGENCY
Available under following conditions: <ul style="list-style-type: none"> • Separation of Service • Death • Disability • Retirement 	Available. Minimum loan amount= \$1,000. Maximum loans outstanding= 1	Available as defined by the IRS for 457(b) plans.
BENEFICIARIES	ADMINISTRATIVE FEES	OTHER PARTICIPANT FEES
Designated at enrollment.	\$18/yr per participant. Paid by the Record Keeper.	FPS Record Keeper- \$44/yr FPS Custodian- .15% of assets Redwood Education & Comm.- .50% of assets Managed Portfolios (Optional)- .80% of assets