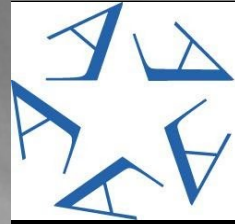




**Financial Futures Committee  
April 13, 2021  
5:30 PM – 7:00 PM, Virtual Meeting via Zoom**

1. Opening Remarks (Darla Moss)
2. FFC Chairperson Remarks (Anne Mason)
3. Presentation (Sheena Joslyn)
  - a. AISD Budget Process
4. Closing (Anne Mason)



**Arlington**

INDEPENDENT SCHOOL DISTRICT

*More Than a Remarkable Education*

# Financial Futures Committee

April 13, 2021

# FFC FOCUS

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## Purpose

To provide findings and recommendations from community stakeholders to the Board of Trustees relating to budgets and long-range financial planning to support the District's Strategic Plan

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# FFC Meeting Schedule

Date	Time	Possible Topics
November 10, 2020	5:30 – 7:00 pm	Orientation, Texas School Finance
January 12, 2021	5:30 – 7:00 pm	Financial Accountability and Audits/Enrollment Trends/ Legislative Agenda/Budget Basics
April 13, 2021	5:30 – 7:00 pm	Budget Planning and Preparation
May 11, 2021	5:30 – 7:00 pm	Staffing and Compensation/Property Value Trends and Tax Rates/Legislative Update/Budget Update
August 10, 2021	5:30 – 7:00 pm	Strategic Plan Update/Budget Update
October 12, 2021	5:30 – 7:00 pm	Strategic Plan/Comparison Data
November 2021	TBD	Report to Board of Trustees



# **Budget Planning and Preparation**

**Sheena Joslyn, Director of Budget and Finance**



# How Districts are Funded

## State

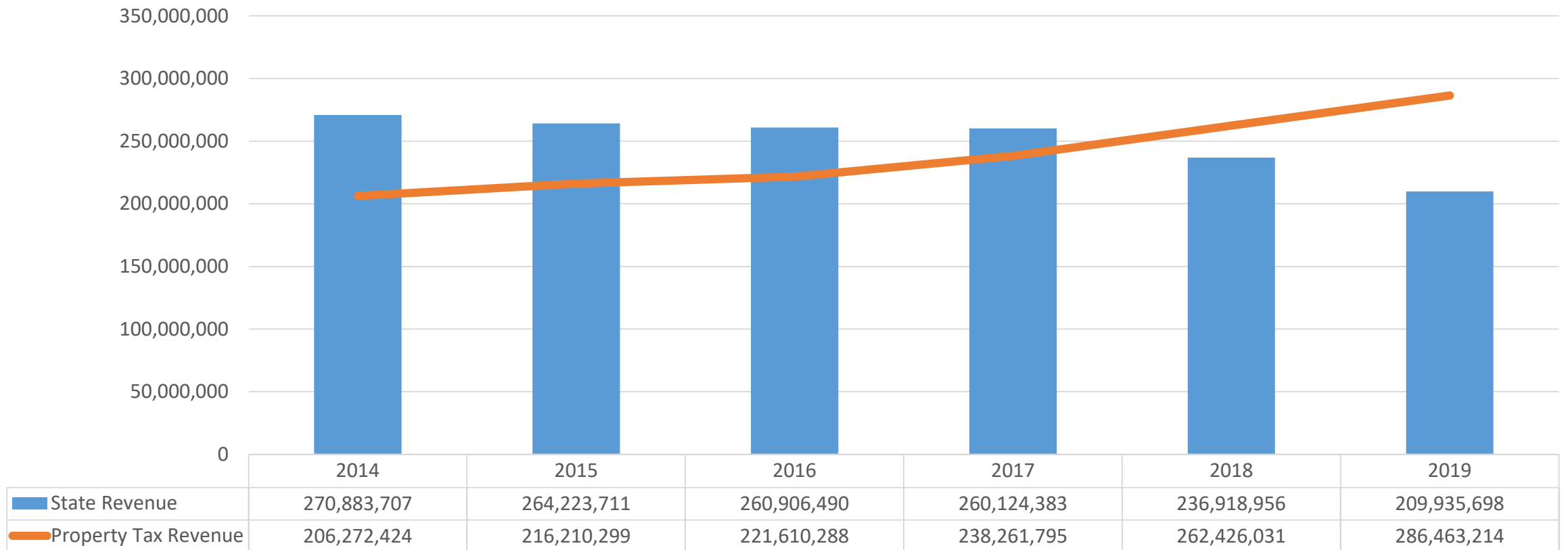
- Basic Allotment
- Enrollment
  - Attendance
- Special Program Allotments

## Local

- Property Taxes
  - Maintenance & Operations
  - Interest & Sinking



# Property Taxes v State Revenue Trend



# AISD 2020-21 Adopted Budgets

<b>Adopted</b>	<b>General Operating</b>	<b>Food Service</b>	<b>Debt Service</b>	<b>Construction</b>
Total Revenue	535,536,925	34,179,301	90,688,821	2,250,000
Total Expenditures	567,069,128	33,940,552	93,711,843	346,068,802
Net Increase/ (Decrease)	\$ (31,532,203)	\$ 238,749	\$ (3,023,022)	\$ (343,818,802)



# Amended Budget (General Fund)

	2020-21 Adopted Budget	2020-21 Current Budget as of Jan 2021	Proposed Budget Amendment	Proposed Amended Budget
Revenues				
Total Revenues and Other Resources	535,536,925	535,543,425	5,943,451	541,486,876
Expenditures				
Total Expenditures	567,069,128	568,933,062	909,079	569,842,141
Other Uses				
Total Expenditures and Other Uses	567,069,128	568,933,062	909,079	569,842,141
<b>Budgeted Surplus/(Deficit)</b>	<b>(31,532,203)</b>	<b>(33,389,637)</b>	<b>5,034,372</b>	<b>(28,355,266)</b>

# Budget Planning Worksheet (General Fund)

	Original Budget 2020-21	Current Budget 2020-21	As of January 2021	As of December 2020
<b>Revenue</b>				
Current Year Tax Collections	\$ 297,368,566	\$ 297,368,566	\$ 288,507,650	\$ 150,178,491
Delinquent Tax Collections	\$ 886,058	\$ 886,058	\$ 166,996	\$ 237,549
Penalty & interest	\$ 750,000	\$ 750,000	\$ 575,581	\$ 386,565
Other Local Revenue	\$ 4,347,275	\$ 4,353,775	\$ 1,867,151	\$ (809,519)
State Revenue	\$ 222,505,026	\$ 222,505,026	\$ 115,318,641	\$ 98,502,537
Federal Revenue	\$ 9,680,000	\$ 9,680,000	\$ 1,619,829	\$ 647,318
<b>Total Revenue</b>	<b>\$ 535,536,925</b>	<b>\$ 535,543,425</b>	<b>\$ 408,055,848</b>	<b>\$ 249,142,941</b>

# Budget Planning Worksheet (General Fund)

	Original Budget 2020-21	Current Budget 2020-21	As of January 2021	As of December 2020
<b>Expenditure</b>				
Salaries & Benefits	\$ 499,796,517	\$ 497,520,213	\$ 270,097,279	\$ 211,946,398
Purchased & Contracted Services	\$ 37,526,828	\$ 38,238,960	\$ 17,658,086	\$ 14,829,632
Supplies & Materials	\$ 20,148,709	\$ 24,170,611	\$ 11,622,809	\$ 10,401,316
Other Operating Costs	\$ 9,597,074	\$ 9,003,278	\$ 4,473,102	\$ 4,177,430
Total Estimated Expenditures	\$ 567,069,128	\$ 568,933,062	\$ 303,851,276	\$ 241,354,776
<b>Revs. Over/(Under) Exp.</b>	<b>\$ (31,532,203)</b>	<b>\$ (33,389,637)</b>	<b>\$ 104,204,572</b>	<b>\$ 7,788,165</b>

# Budget Timeline

- September
  - Planning begins
- November/December
  - Prepare enrollment projections for next year
  - Preliminary revenue projections
  - Staffing ratios
- January/February
  - Budget entry into TEAMS
  - Staffing conferences
- **March/April**
  - Current year revenue projection
  - Next year revenue projection
  - Payroll budget preparation
- May/June
  - Certified estimated values
  - Adopt budget
- July/August
  - Certified values
  - Adopt tax rate

# Board Approved Funds

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## **Funds**

- General Funds
- Debt Service Funds
- Construction Funds
- Natural Gas Fund
- Food Service Fund

# Board Approved Functions

## Functional Level

11	Instruction	36	Co-curricular Activities
12	Instructional Resources & Media Services	41	General Administration
13	Curriculum & Staff Development	51	Plant Maintenance & Operations
21	Instructional Administration	52	Security
23	School Administration	53	Computer Processing
31	Guidance & Counseling	61	Community Services
32	Attendance & Social Work Service	71	Debt Service
33	Health Services	81	Facility Acquisition & Construction
34	Pupil Transportation	95	Student Tuition Non-public Schools
35	Food Service	99	Other Intergovernmental Charges

# Budgeting Overview (General Fund)

- Campus Allocations
  - Other than start-up programs, campuses are given a per student allotment based on their projected enrollment.
  - Special program departments provide a per student allotment
- Zero-Based
  - Departments and start-up programs input their requests and we evaluate based on current year adopted budget whether there is a need to review.

# Budgeting Revenue (General Fund)

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- State aid
  - Omar's template
  - TASBO or TEA templates
- Property taxes
  - Project on trends and knowledge of value growth from TAD
- Other revenue
  - Project on current year projected end figures and other knowledge



# Budget 2021-22

- State revenue
  - Scenarios under current law
  - Attendance and enrollment
- Local revenue
  - Property value growth
  - Projecting other local sources
- Expenditures
  - Compensation FY22
  - Projecting from current year



# Budgeting for Salaries & Benefits

*Figures may change in next FY budgeting*

Salary/Benefit	Type	Amount
Filled Positions	All	Actual Salary
Vacant Positions	Teaching/Scheduled Positions Pay Range Positions	\$62,259 Midpoint in pay range
Benefits	Health Insurance Life Insurance Worker's Compensation	Professionals \$235 or \$286 Paraprofessionals \$250 or \$301 Factor Based on Position

# Questions

