

Arlington Independent School District

Interim Financial Report

For the Period Ended June 30, 2020

Arlington Independent School District
Interim Statement of Revenues, Expenditures, and Changes in Fund Balance by Function
Funds with Legally Adopted Budgets
For the Period Ended June 30, 2020
(Unaudited)

	General Fund			Debt Service Fund			Capital Projects Fund		
	Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date	
Revenues:									
Property taxes	\$ 297,014,650	\$ 297,808,903	100 %	\$ 99,868,907	\$ 100,915,611	101 %	\$ -	\$ -	
Tuition and fees	653,000	508,022	78	-	-		-	-	
Other revenues from local sources	5,364,170	6,469,238	121	410,000	498,305	122	3,100,000	3,486,421	112 %
Co-curricular and enterprising services	654,000	603,611	92	-	-		-	-	
State revenues	206,554,273	164,919,953	80	1,225,815	1,269,763	104	-	-	
Federal revenues	10,055,000	10,776,479	107	459,610	460,344	100	-	-	
Total revenues	520,295,093	481,086,207		101,964,332	103,144,023		3,100,000	3,486,421	
Expenditures:									
Instruction	321,006,095	308,410,777	96	-	-		18,276,602	3,556,753	19
Instructional Resources and Media Service	7,106,612	6,484,354	91	-	-		-	-	
Curriculum and Instructional Staff Development	9,051,844	6,866,441	76	-	-		-	-	
Instructional Leadership	10,496,907	8,722,994	83	-	-		-	-	
School Leadership	32,087,041	30,542,484	95	-	-		-	-	
Guidance and Counseling Services	31,134,427	29,007,598	93	-	-		-	-	
Social Work Services	2,650,500	1,955,063	74	-	-		-	-	
Health Services	7,539,244	6,741,402	89	-	-		-	-	
Student Transportation	16,991,476	15,435,910	91	-	-		6,416,798	1,225,449	19
Food Service	-	-		-	-		-	-	
Co-curricular/Extracurricular Activities	10,690,386	9,467,005	89	-	-		1,174,600	189,590	16
General Administration	12,447,530	11,302,542	91	-	-		-	-	
Plant Maintenance and Operations	53,082,909	48,322,949	91	-	-		141,421,118	38,396,449	27
Security and Monitoring Services	9,317,756	7,798,439	84	-	-		6,767,062	181,205	3
Data Processing	10,950,212	10,073,339	92	-	-		12,789,741	1,316,415	10
Community Services	1,072,709	446,604	42	-	-		-	-	
Debt Service	589,164	589,163	100	81,751,567	81,729,836	100	2,067,085	2,067,085	100
Facilities Acquisition and Construction	-	-		-	-		252,852,632	57,052,958	23
Payments to JJAEP	80,000	10,191	13	-	-		-	-	
Payments to TIF	-	-		-	-		-	-	
Other Intergov Charges	2,394,866	2,308,964	96	-	-		-	-	
Total expenditures	538,689,678	504,486,218		81,751,567	81,729,836		441,765,638	103,985,904	
Other financing sources (uses):									
Other resources	-	-		11,725,636	11,725,635	100	313,104,203	313,104,203	100
Sale of mineral interests	-	-		-	-		-	-	
Non-operating revenues (Enterprise Fund)	-	-		-	-		-	-	
Other non-operating revenues	-	-		-	-		-	-	
Residual equity	-	-		-	-		-	-	
Other uses	-	-		(11,690,006)	(11,690,006)	100	-	-	
Loss on Sale of Property	-	-		-	-		-	-	
Total other financing sources (uses)	-	-		35,630	35,630		313,104,203	313,104,203	
Excess of revenues and other sources over (under) expenditures and other uses	\$ (18,394,585)	\$ (23,400,011)		\$ 20,248,395	\$ 21,449,817		\$(125,561,435)	\$ 212,604,721	

¹ Several of the grants represented in these funds are budgeted and accounted for based on periods that differ from the the District's fiscal year.

Food Service Fund			Natural Gas Fund			Other Special Revenue Funds ¹			Total (Memorandum Only)	
Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date		Current Budget	Year to Date
\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ 396,883,557	\$ 398,724,515
-	-		-	-		-	-	%	653,000	508,022
395,000	505,190	128 %	860,000	891,179	104 %	241,941	228,186	94	10,371,111	12,078,519
3,403,811	3,815,550	112	-	-		-	-		4,057,811	4,419,161
160,000	163,454	102	-	-		1,056,200	464,058	44	208,996,288	166,817,228
18,615,830	18,825,026	101	-	-		43,780,502	26,530,816	61	72,910,942	56,592,666
<u>22,574,641</u>	<u>23,309,221</u>		<u>860,000</u>	<u>891,179</u>		<u>45,078,643</u>	<u>27,223,060</u>		<u>693,872,709</u>	<u>639,140,111</u>
-	-		-	-		25,996,871	16,427,301	63	365,279,569	328,394,830
-	-		-	-		607,844	66,232	11	7,714,456	6,550,586
-	-		-	-		10,156,387	6,282,672	62	19,208,231	13,149,112
-	-		-	-		3,150,190	3,276,354	104	13,647,097	11,999,347
-	-		-	-		117,230	46,920	40	32,204,271	30,589,404
-	-		-	-		1,297,090	978,745	75	32,431,517	29,986,342
-	-		-	-		1,072,992	1,022,452	95	3,723,492	2,977,515
-	-		-	-		114,885	35,544	31	7,654,129	6,776,946
-	-		-	-		29,500	21,500	73	23,437,774	16,682,859
31,017,001	29,327,645	95	-	-		-	3,417,967		31,017,001	32,745,612
-	-		-	-		35,258	9,445	27	11,900,244	9,666,039
-	-		75,000	18,049	24	-	-		12,522,530	11,320,590
273,412	136,101	50	-	-		1,614	910	56	194,779,052	86,856,409
-	-		-	-		460,555	482,576	105	16,545,373	8,462,220
-	-		-	-		-	-		23,739,953	11,389,754
-	-		-	-		2,038,229	2,082,278	102	3,110,938	2,528,882
-	-		-	-		-	-		84,407,816	84,386,084
-	-		-	-		-	-		252,852,632	57,052,958
-	-		-	-		-	-		80,000	10,191
-	-		-	-		-	-		-	-
-	-		-	-		-	-		2,394,866	2,308,964
<u>31,290,413</u>	<u>29,463,746</u>		<u>75,000</u>	<u>18,049</u>		<u>45,078,643</u>	<u>34,150,894</u>		<u>1,138,650,939</u>	<u>753,834,646</u>
-	-		-	-		-	-		324,829,839	324,829,838
-	-		-	-		-	-		-	-
-	-		-	-		-	-		-	-
-	-		-	-		-	-		-	-
-	-		-	-		-	-		(11,690,006)	(11,690,006)
-	-		-	-		-	-		-	-
-	-		-	-		-	-		313,139,833	313,139,833
<u>\$ (8,715,772)</u>	<u>\$ (6,154,526)</u>		<u>\$ 785,000</u>	<u>\$ 873,130</u>		<u>\$ -</u>	<u>\$ (6,927,833)</u>		<u>\$ (131,638,397)</u>	<u>\$ 198,445,298</u>

Arlington Independent School District
Interim Statement of Revenues, Expenditures, and Changes in Fund Balance by Object
Funds with Legally Adopted Budgets
For the Period Ended June 30, 2020
(Unaudited)

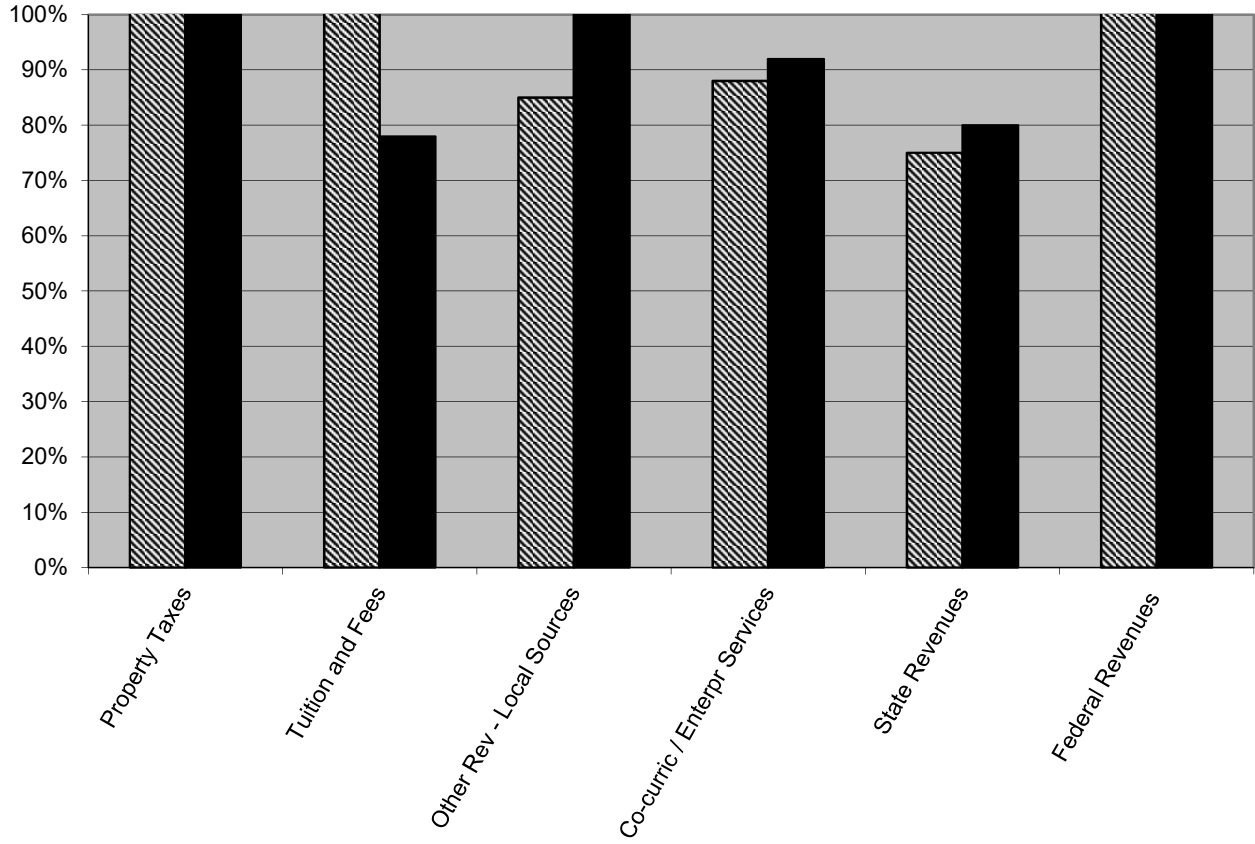
	General Fund			Debt Service Fund			Capital Projects Fund		
	Current Budget ¹	Year to Date		Current Budget ¹	Year to Date		Current Budget ¹	Year to Date	
Revenues:									
Property taxes	\$ 297,014,650	\$ 297,808,903	100 %	\$ 99,868,907	\$ 100,915,611	101 %	\$ -	\$ -	
Tuition and fees	653,000	508,022	78	-	-		-	-	
Other revenue from local sources	5,364,170	6,469,238	121	410,000	498,305	122	3,100,000	3,486,421	112 %
Co-curricular and enterprising services	654,000	603,611	92	-	-		-	-	
State revenues	206,554,273	164,919,953	80	1,225,815	1,269,763	104	-	-	
Federal revenues	10,055,000	10,776,479	107	459,610	460,344	100	-	-	
Total revenues	520,295,093	481,086,207		101,964,332	103,144,023		3,100,000	3,486,421	
Expenditures:									
Teachers and other professional personnel	332,723,591	329,302,061	99	-	-		-	-	
Support personnel	67,880,782	64,871,207	96	-	-		-	-	
Employee benefits	66,737,719	53,207,088	80	-	-		-	-	
Professional services	4,205,491	4,051,313	96	-	-		322,000	2,088,997	649
Tuition services	665,474	487,747	73	-	-		-	-	
Regional Education Service Center services	346,610	338,190	98	-	-		-	-	
Contracted maintenance and repair	9,503,870	8,563,233	90	-	-		141,640,107	35,572,990	25
Utilities	12,452,633	9,795,840	79	-	-		-	-	
Rentals and operating leases	886,627	695,541	78	-	-		-	-	
Miscellaneous contracted services	10,973,615	8,530,548	78	-	-		833,844	325,349	39
Maintenance and operations supplies	5,815,677	5,555,468	96	-	-		-	76,869	
Textbook and other reading materials	1,185,412	862,868	73	-	-		-	-	
Testing materials	1,205,119	590,758	49	-	-		-	-	
Food Service	-	-		-	-		-	-	
General supplies and materials	15,008,010	9,947,400	66	-	-		36,770,679	4,846,894	13
Travel	1,483,470	1,220,585	82	-	-		-	-	
Insurance and bonding expenditures	3,112,901	3,242,693	104	-	-		-	-	
Election expenditures	149,716	438	0	-	-		-	-	
Depreciation	-	-		-	-		-	-	
Miscellaneous operating expenditures	2,707,147	1,935,236	71	-	-		-	-	
Debt principal	515,311	515,311	100	49,345,048	49,885,000	101	-	-	
Interest	73,853	73,852	100	32,366,519	31,826,566	98	-	-	
Other debt service expenditures (fees)	-	-		40,000	18,270	46	2,067,085	2,067,085	100
Capital outlay	1,056,649	698,842	66	-	-		260,131,924	59,007,719	23
Total expenditures	538,689,678	504,486,217		81,751,567	81,729,836		441,765,638	103,985,904	
Other financing sources (uses):									
Other resources	-	-		11,725,636	11,725,635	100	313,104,203	313,104,203	100
Sale of mineral interests	-	-		-	-		-	-	
Non-operating revenues (Enterprise Fund)	-	-		-	-		-	-	
Other non-operating revenues	-	-		-	-		-	-	
Residual equity	-	-		-	-		-	-	
Other uses	-	-		(11,690,006)	(11,690,006)	100	-	-	
Loss on Sale of Property	-	-		-	-		-	-	
Total other financing sources (uses)	-	-		35,630	35,630		313,104,203	313,104,203	
Excess of revenues and other sources over (under) expenditures and other uses	\$ (18,394,585)	\$ (23,400,011)		\$ 20,248,395	\$ 21,449,817		\$ (125,561,435)	\$ 212,604,721	

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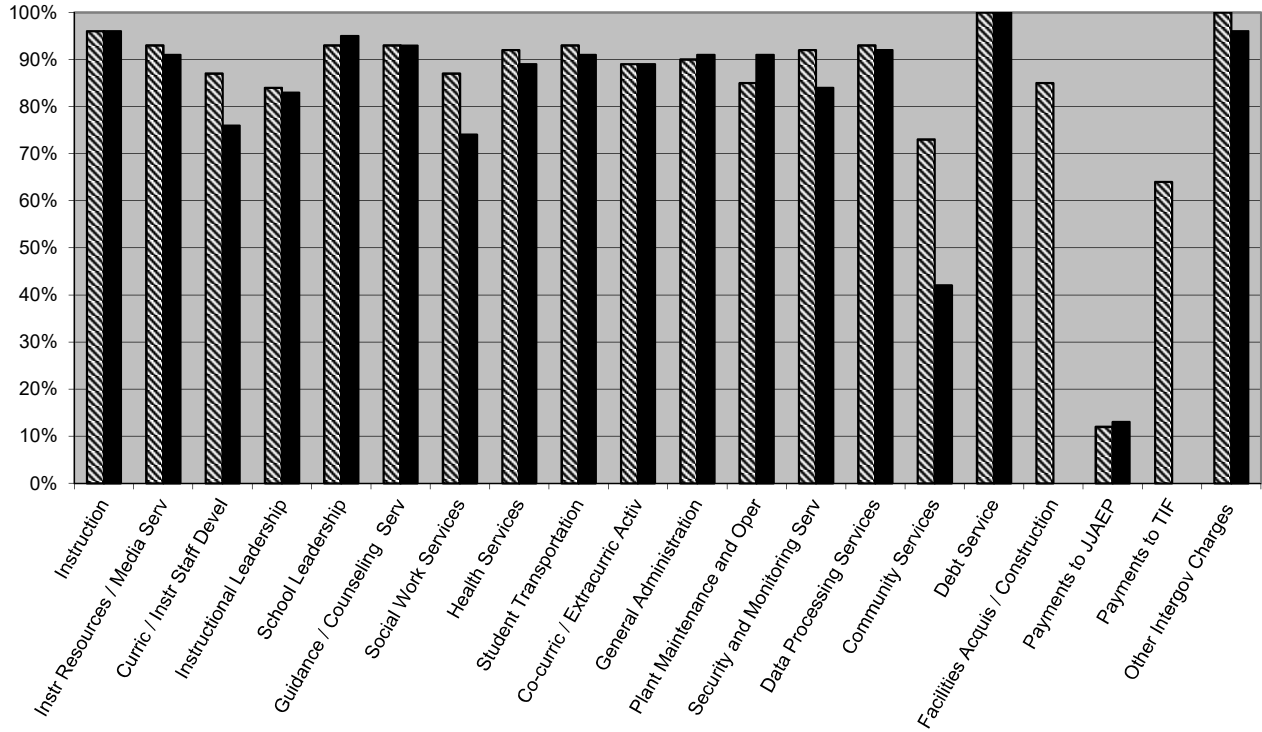
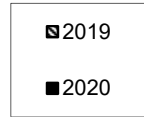
Food Service Fund			Natural Gas Fund			Other Special Revenue Funds ¹			Total (Memorandum Only)	
Current Budget ¹	Year to Date		Current Budget ¹	Year to Date		Current Budget ¹	Year to Date		Current Budget ¹	Year to Date
\$ -	\$ -		\$ -	\$ -		\$ -	\$ -		\$ 396,883,557	\$ 398,724,515
-	-		-	-		-	-		653,000	508,022
395,000	505,190	128 %	860,000	891,179	104 %	241,941	228,186	94	10,371,111	12,078,519
3,403,811	3,815,550	112	-	-		-	-		4,057,811	4,419,161
160,000	163,454	102	-	-		1,056,200	464,058	44	208,996,288	166,817,228
18,615,830	18,825,026	101	-	-		43,780,502	26,530,816	61	72,910,942	56,592,666
<u>22,574,641</u>	<u>23,309,221</u>		<u>860,000</u>	<u>891,179</u>		<u>45,078,643</u>	<u>27,223,060</u>		<u>693,872,709</u>	<u>639,140,111</u>
1,197,080	1,258,055	105	-	-		15,925,619	14,858,271	93	349,846,290	345,418,387
9,488,796	11,181,878	118	-	-		7,579,472	5,693,483	75	84,949,050	81,746,568
2,165,412	2,202,011	102	-	-		3,726,275	2,782,801	75	72,629,406	58,191,900
-	-		75,000	18,049	24	-	-		4,602,491	6,158,358
-	-		-	-		274,166	256,322	93	939,640	744,068
-	-		-	-		22,750	22,750	100	369,360	360,940
435,000	295,501	68	-	-		20,966	5,859	28	151,599,943	44,437,583
273,412	136,101	50	-	-		1,614	910	56	12,727,659	9,932,851
9,000	875	10	-	-		-	63,069		895,627	759,486
1,344,000	1,458,576	109	-	-		7,012,760	3,839,413	55	20,164,219	14,153,886
265,800	220,324	83	-	-		1,500	-		6,082,977	5,852,660
500	-	0	-	-		4,488,997	581,334	13	5,674,909	1,444,202
-	-		-	-		204,523	100,547	49	1,409,642	691,305
14,364,151	11,373,337	79	-	-		-	3,181,253		14,364,151	14,554,590
620,000	263,003	42	-	-		4,002,550	2,299,778	57	56,401,239	17,357,076
16,585	10,691	64	-	-		1,296,113	221,909	17	2,796,168	1,453,184
25,977	28,660	110	-	-		-	-		3,138,878	3,271,353
-	-		-	-		-	-		149,716	438
-	-		-	-		-	-		-	-
127,500	384,971	302	-	-		258,707	65,915	25	3,093,354	2,386,123
-	-		-	-		-	-		49,860,359	50,400,311
-	-		-	-		-	-		32,440,372	31,900,418
-	-		-	-		-	-		2,107,085	2,085,355
957,200	649,762	68	-	-		262,633	177,281	68	262,408,406	60,533,604
<u>31,290,413</u>	<u>29,463,746</u>		<u>75,000</u>	<u>18,049</u>		<u>45,078,643</u>	<u>34,150,894</u>		<u>1,138,650,939</u>	<u>753,834,646</u>
-	-		-	-		-	-		324,829,839	324,829,838
-	-		-	-		-	-		-	-
-	-		-	-		-	-		-	-
-	-		-	-		-	-		-	-
-	-		-	-		-	-		(11,690,006)	(11,690,006)
-	-		-	-		-	-		-	-
-	-		-	-		-	-		<u>313,139,833</u>	<u>313,139,833</u>
<u>\$ (8,715,772)</u>	<u>\$ (6,154,526)</u>		<u>\$ 785,000</u>	<u>\$ 873,130</u>		<u>\$ (0)</u>	<u>\$ (6,927,833)</u>		<u>\$ (131,638,397)</u>	<u>\$ 198,445,298</u>

**General Operating Fund
% of Budget Recognized
Revenues and Other Sources
(for the twelve months ending June 30)**

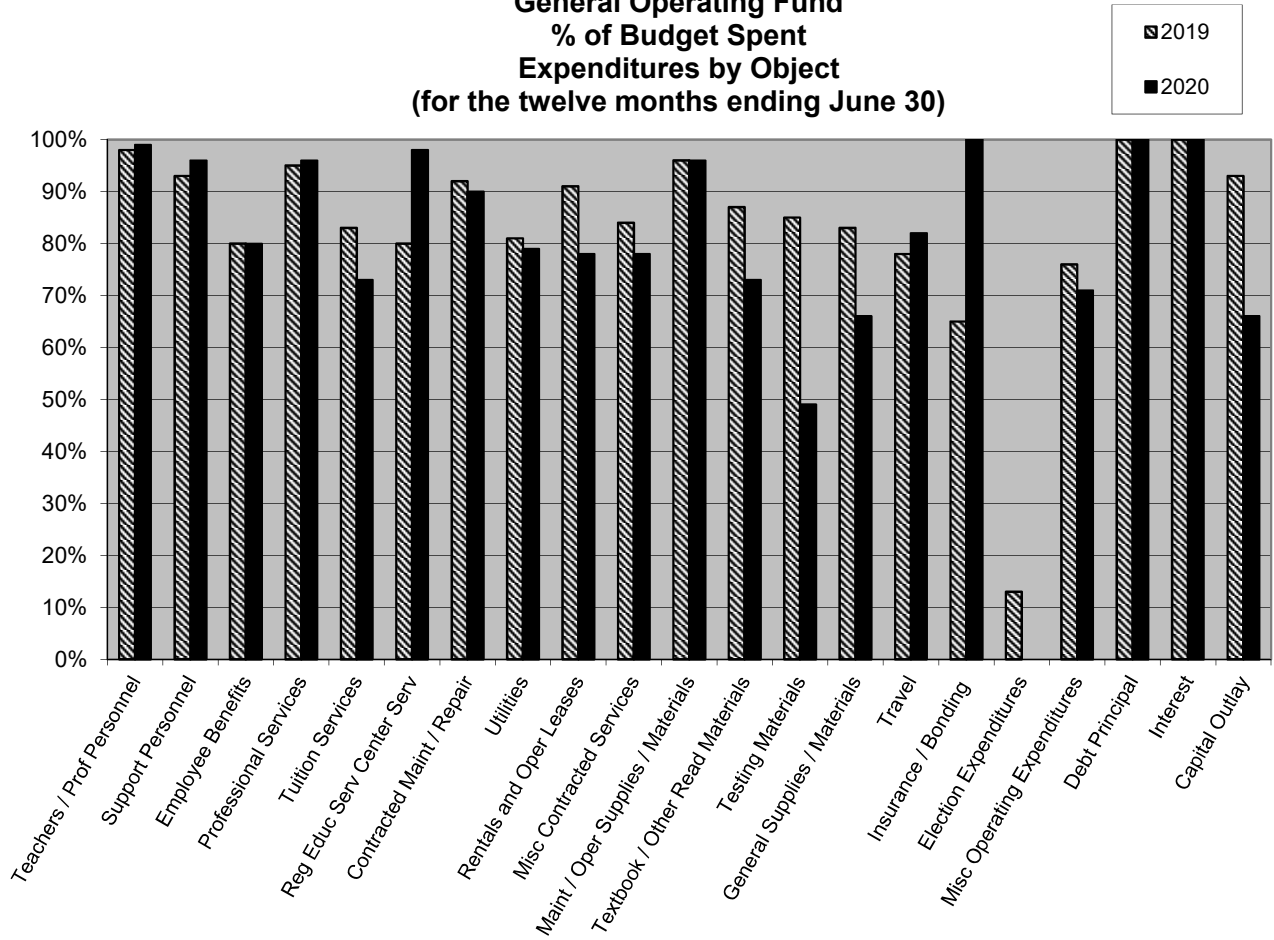
■ 2019 ■ 2020



**General Operating Fund
% of Budget Spent
Expenditures by Function
(for the twelve months ending June 30)**



**General Operating Fund
% of Budget Spent
Expenditures by Object
(for the twelve months ending June 30)**



Schedule of Cash and Short-term Investments
All Funds
June 30, 2020

General Fund:	
Checking Account	\$ 6,310,583
Money Market	-
Lone Star	116,590,704
TexPool	5,332,568
LOGIC	<u>86,084,493</u>
Total General Fund	<u>214,318,348</u>
Debt Service Fund:	
Checking Account	11,016
TexPool	156,598
LOGIC	32,156,483
Lone Star	33,348,740
Debt Service Fund	<u>65,672,838</u>
Capital Projects Fund:	
Checking Account	83,698
TexPool	17,764
LOGIC	157,880,613
Lone Star	<u>193,984,481</u>
Total Capital Projects Fund	<u>351,966,556</u>
Food Service Fund:	
Checking Account	13,414
TexPool	23,958
LOGIC	3,057,548
Lone Star	<u>8,216,924</u>
Total Food Service Fund	<u>11,311,843</u>
Natural Gas Fund:	
LOGIC	6,736,498
Lone Star	<u>6,038,627</u>
Total Natural Gas Fund	<u>12,775,125</u>
Other Special Revenue Funds:	
Checking Account	<u>52,305</u>
Total Other Special Revenue Funds	<u>52,305</u>
Internal Service Fund:	
Checking Account	23,508
LOGIC	<u>5,648,713</u>
Total Internal Service Fund	<u>5,672,222</u>
Agency Fund:	
Checking Account	4,750,149
LOGIC	<u>376,136</u>
Total Agency Fund	<u>5,126,285</u>
Total Cash and Investments	<u>\$ 666,895,520</u>

Arlington Independent School District
Tax Collections Report
For the period ended June 30, 2020

	<u>June 2020</u>	<u>Year-To-Date</u>	<u>Last Year-To-Date</u>
Current	\$ 5,881,891	\$ 396,632,098	\$ 373,190,659
Delinquent	67,798	2,298,897 ¹	3,119,846
P & I	<u>209,573</u>	<u>2,696,906</u> ²	<u>2,227,989</u>
Total Tax Collections	<u>\$ 6,159,262</u>	<u>\$ 401,627,901</u>	<u>\$ 378,538,494</u>

	<u>Current Tax</u>	<u>Delinquent Tax</u>	<u>Totals</u>
Original Tax Levy	\$ 400,301,324	\$ 20,280,667	\$ 420,581,991
Adj to Date	3,482,481	(2,414,506)	1,067,975
Adj Tax Levy	403,783,805	17,866,161	421,649,966
Collections To Date	396,632,098	2,298,897	398,930,995
O/S Tax 6/30/20	7,151,707	15,567,264	22,718,971

	<u>Year-To-Date</u>	<u>Last Year-To-Date</u>
Current % Coll	98.2288%	98.3502%
Delinquent % Collected	12.8673%	18.2017%
Total % Coll	98.7982%	99.1724%

¹ \$ 2,176,696 has been accrued to the 2018-2019 year

² \$ 341,071 has been accrued to the 2018-2019 year.