



Arlington
INDEPENDENT SCHOOL DISTRICT
More Than a Remarkable Education

MONTHLY FINANCIAL REPORT

For the period ending May 31, 2023

ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
GENERAL FUND 161-199
FOR THE ELEVEN MONTHS ENDING MAY 31, 2023

	CURRENT YEAR 2022-2023				PRIOR YEAR 2021-2022			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
57XX - Local and Intermediate Sources	\$ 361,716,666	\$ 374,844,173	\$ 374,900,440	100%	\$ 353,888,434	\$ 354,891,358	\$ 350,864,805	99%
58XX - State Program Revenues	200,077,584	187,652,705	129,190,537	69%	204,823,462	188,985,264	137,129,589	73%
59XX - Federal Program Revenues	11,590,435	13,691,372	9,463,039	69%	12,482,985	39,346,665	23,788,373	60%
Total Revenues	\$ 573,384,685	\$ 576,188,250	\$ 513,554,016	89%	\$ 571,194,881	\$ 583,223,287	\$ 511,782,767	88%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	\$ 367,758,738	\$ 346,690,522	\$ 300,721,812	87%	\$ 351,843,517	\$ 350,269,095	\$ 318,003,778	91%
12 - Instructional Resources and Media Services	7,345,382	7,220,414	6,741,325	93%	6,963,206	7,024,478	6,691,690	95%
13 - Curriculum and Instructional Staff Development	8,062,137	7,975,706	6,744,382	85%	7,542,644	7,866,893	5,869,942	75%
21 - Instructional Leadership	14,351,412	14,015,064	11,353,700	81%	12,411,211	12,802,165	11,977,305	94%
23 - School Leadership	34,882,270	34,338,607	30,472,828	89%	34,041,805	34,338,263	29,811,223	87%
31 - Guidance, Counseling and Evaluation	32,406,475	31,806,406	27,207,456	86%	32,358,201	33,507,083	27,888,725	83%
32 - Social Work Services	3,360,311	3,211,723	2,830,290	88%	2,284,378	2,338,104	2,691,187	115%
33 - Health Services	7,933,480	7,826,014	7,252,141	93%	7,854,573	7,930,543	6,915,066	87%
34 - Student (Pupil) Transportation	18,657,388	17,537,239	14,558,214	83%	17,825,195	18,340,095	16,063,342	88%
35 - Food Services	-	668,387	-	0%	-	271,065	271,066	100%
36 - Cocurricular/Extra Curricular Activities	13,714,529	13,765,424	11,473,850	83%	12,800,799	13,206,837	11,025,975	83%
41 - General Administration	15,946,523	16,537,420	14,664,595	89%	13,837,073	14,176,724	11,853,919	84%
51 - Plant Maintenance and Facility Services	57,904,511	60,254,595	50,381,242	84%	56,627,083	59,818,009	49,489,932	83%
52 - Security and Monitoring Services	10,720,550	11,693,446	8,029,295	69%	10,398,307	10,435,320	8,020,537	77%
53 - Data Processing Services	12,889,968	12,951,250	11,217,593	87%	13,680,484	13,690,652	10,232,706	75%
61 - Community Services	578,417	561,765	422,716	75%	519,079	565,045	433,500	77%
71 - Debt Administration - Principal	732,604	1,700,604	1,685,354	99%	589,164	589,164	589,163	100%
72 - Interest on Long Term Debt	-	-	-	0%	-	-	-	0%
81 - Facilities and Acquisition & Construction	5,000	118,000	37,298	32%	-	127,785	41,785	33%
91 - Contracted Instructional Services	-	1,936,965	-	0%	-	-	-	0%
95 - Payments to Juvenile Justice Alternative Program	75,000	75,000	23,220	31%	30,000	75,000	58,308	78%
99 - Other intergovernmental Charges	2,197,310	2,197,310	2,185,177	99%	2,458,600	2,458,600	2,405,728	98%
Total Expenditures	\$ 609,522,005	\$ 593,081,860	\$ 508,002,487	86%	\$ 584,065,320	\$ 589,830,920	\$ 520,334,875	88%
Excess (Deficiency) of Revenues Over Expenditures	\$ (36,137,320)	\$ (16,893,611)	\$ 5,551,529		\$ (12,870,439)	\$ (6,607,633)	\$ (8,552,108)	
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	\$ 537,361,310	\$ 508,425,690	\$ 444,273,107	87%	\$ 516,164,130	\$ 511,291,370	\$ 460,614,018	90%
62XX - Professional and Contracted Services	34,381,802	40,230,557	29,705,275	74%	37,344,067	41,726,598	34,335,516	82%
63XX - Supplies and Materials	18,298,502	19,079,828	12,199,014	64%	20,350,242	25,516,152	16,783,649	66%
64XX - Other Operating Expenses	10,757,798	14,511,606	12,643,216	87%	9,617,716	9,878,413	7,624,701	77%
65XX - Debt Administration	589,164	1,700,604	1,685,354	99%	589,164	589,164	589,163	100%
66XX - Capital Outlay Expenses	8,133,428	9,133,575	7,496,521	82%	-	829,222	387,830	47%
Total Expenditures	\$ 609,522,005	\$ 593,081,860	\$ 508,002,487	86%	\$ 584,065,320	\$ 589,830,920	\$ 520,334,876	88%
Excess (Deficiency) of Revenues Over Expenditures	\$ (36,137,320)	\$ (16,893,611)	\$ 5,551,529		\$ (12,870,439)	\$ (6,607,633)	\$ (8,552,108)	
OTHER FINANCING SOURCES (USES):								
79XX - Other Financing Resources	4,015,050	91,095	274,021	301%	-	2,647,512	2,443,884	92%
89XX - Other Financing Uses	-	53,000,000	53,000,000	100%	-	-	-	0%
Total Other Financing Sources (Uses)	\$ 4,015,050	\$ (52,908,905)	\$ (52,725,979)		\$ -	\$ 2,647,512	\$ 2,443,884	
Surplus/(Deficit)	\$ (32,122,270)	\$ (69,802,516)	\$ (47,174,450)		\$ (12,870,439)	\$ (3,960,121)	\$ (6,108,223)	

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
STUDENT NUTRITION - FUND 240
FOR THE ELEVEN MONTHS ENDING MAY 31, 2023**

	CURRENT YEAR 2022-2023				PRIOR YEAR 2021-2022			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
57XX - Local and Intermediate Sources	\$ 1,616,850	\$ 1,616,850	\$ 3,777,747	234%	\$ 4,451,155	\$ 1,833,308	\$ 950,170	52%
58XX - State Program Revenues	175,000	175,000	147,964	85%	175,000	175,000	48,402	28%
59XX - Federal Program Revenues	30,837,799	30,837,799	30,416,230	99%	27,278,209	32,048,296	32,118,988	100%
Less Indirect Costs Transferred to General Fund	-	-	-	0%	(1,905,342)	(1,905,342)	(815,408)	43%
Total Revenues	\$ 32,629,649	\$ 32,629,649	\$ 34,341,941	105%	\$ 29,999,022	\$ 32,151,262	\$ 32,302,151	100%
EXPENDITURE SUMMARY BY FUNCTION:								
35 - Food Services	\$ 32,605,023	\$ 32,478,755	\$ 30,422,536	94%	\$ 30,037,809	\$ 30,037,809	\$ 26,572,682	88%
51 - Plant Maintenance and Facility Services	24,626	150,894	75,600	50%	139,597	139,597	44,918	32%
Total Expenditures	\$ 32,629,649	\$ 32,629,649	\$ 30,498,136	93%	\$ 30,177,406	\$ 30,177,406	\$ 26,617,600	88%
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ 3,843,805		\$ (178,384)	\$ 1,973,856	\$ 5,684,550	
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	\$ 16,361,551	\$ 14,707,689	\$ 13,371,279	91%	\$ 14,496,153	\$ 14,496,153	\$ 12,661,462	87%
62XX - Professional and Contracted Services	724,527	1,507,591	1,331,418	88%	1,491,597	1,197,097	834,243	70%
63XX - Supplies and Materials	14,895,990	13,739,445	13,955,476	102%	13,829,016	13,876,275	12,849,209	93%
64XX - Other Operating	197,582	246,382	1,174,698	477%	207,641	206,641	262,414	127%
65XX - Debt Administration	-	-	-	0%	-	-	-	0%
66XX - Capital Outlay	450,000	2,428,541	665,265	27%	153,000	401,241	10,272	3%
Total Expenditures	\$ 32,629,649	\$ 32,629,649	\$ 30,498,136	93%	\$ 30,177,406	\$ 30,177,406	\$ 26,617,600	88%
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ 3,843,805		\$ (178,384)	\$ 1,973,856	\$ 5,684,550	
OTHER FINANCING SOURCES (USES):								
79XX - Other Financing Sources	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
89XX - Other Financing Uses	-	-	-	0%	-	-	-	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Surplus/(Deficit)	\$ -	\$ -	\$ 3,843,805		\$ (178,384)	\$ 1,973,856	\$ 5,684,550	

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
DEBT SERVICE - FUND 599
FOR THE ELEVEN MONTHS ENDING MAY 31, 2023**

	CURRENT YEAR 2022-2023				PRIOR YEAR 2021-2022			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
57XX - Local and Intermediate Sources	\$ 102,302,212	\$ 108,474,060	\$ 109,121,960	101%	\$ 100,126,971	\$ 100,064,938	\$ 98,257,193	98%
58XX - State Program Revenues	712,598	712,598	2,970,875	417%	871,890	871,890	980,378	112%
59XX - Federal Program Revenues	264,003	264,003	264,991	100%	329,949	329,949	329,949	100%
Total Revenues Total	\$ 103,278,813	\$ 109,450,661	\$ 112,357,826	103%	\$ 101,328,810	\$ 101,266,777	\$ 99,567,520	98%
EXPENDITURE SUMMARY BY FUNCTION:								
71 - Debt Service (Principal)	\$ 98,164,674	\$ 102,859,174	\$ 102,873,265	100%	\$ 100,833,161	\$ 107,894,954	\$ 109,231,345	101%
72 - Debt Service (Interest)	-	-	-	0%	-	-	-	0%
73 - Bond Issuance Costs & Fees	-	-	-	0%	-	-	-	0%
Total Expenditures Total	\$ 98,164,674	\$ 102,859,174	\$ 102,873,265	100%	\$ 100,833,161	\$ 107,894,954	\$ 109,231,345	101%
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,114,139	\$ 6,591,487	\$ 9,484,561		\$ 495,649	\$ (6,628,177)	\$ (9,663,825)	
EXPENDITURE SUMMARY BY OBJECT:								
65XX - Debt Services	\$ 98,164,674	\$ 102,859,174	\$ 102,873,265	100%	\$ 100,833,161	\$ 107,894,954	\$ 109,231,345	101%
Total Expenditures Total	\$ 98,164,674	\$ 102,859,174	\$ 102,873,265	100%	\$ 100,833,161	\$ 107,894,954	\$ 109,231,345	101%
Excess (Deficiency) of Revenues Over Expenditures	\$ 5,114,139	\$ 6,591,487	\$ 9,484,561		\$ 495,649	\$ (6,628,177)	\$ (9,663,825)	
OTHER FINANCING SOURCES (USES):								
79XX - Other Financing Sources	\$ -	\$ -	\$ -	0%	\$ -	\$ 10,321,461	\$ 13,057,003	127%
89XX - Other Financing Uses	-	-	-	0%	-	11,684,692	11,684,692	100%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -		\$ -	\$ (1,363,231)	\$ 1,372,311	
Surplus/(Deficit)	\$ 5,114,139	\$ 6,591,487	\$ 9,484,561		\$ 495,649	\$ (7,991,409)	\$ (8,291,514)	

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
CAPITAL PROJECTS - FUND 640-699
FOR THE ELEVEN MONTHS ENDING MAY 31, 2023**

	CURRENT YEAR 2022-2023				PRIOR YEAR 2021-2022			
	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget	Original Budget	Amended Budget	Actual Year to Date	Actual to Budget
REVENUES:								
57XX - Local and Intermediate Sources	\$ 177,444	\$ 16,034,038	\$ 18,178,589	113%	\$ 433,102	\$ 433,102	\$ 717,222	166%
58XX - State Program Revenues	-	-	-	0%	-	-	-	0%
59XX - Federal Program Revenues	-	-	362,842	0%	-	-	-	0%
Total Revenues Total	\$ 177,444	\$ 16,034,038	\$ 18,541,432	116%	\$ 433,102	\$ 433,102	\$ 717,222	166%
EXPENDITURE SUMMARY BY FUNCTION:								
11 - Instructional	\$ 16,258,781	\$ 17,825,540	\$ 9,121,917	51%	\$ 12,381,731	\$ 27,250,028	\$ 13,410,663	49%
13 - Curriculum and Instructional Staff Development	-	-	-	0%	-	-	-	0%
34 - Student (Pupil) Transportation	3,941,858	3,941,858	571,154	14%	2,082,738	4,280,276	1,343,644	31%
36 - Cocurricular/Extra Curricular Activities	370,000	415,627	350,227	84%	406,267	370,000	-	0%
41 - Audit Services	-	27,600	9,470	34%	-	-	-	0%
51 - Plant Maintenance and Facility Services	3,906,004	4,777,139	577,292	12%	7,859,962	9,403,271	3,156,284	34%
52 - Security and Monitoring Services	1,200,000	2,944,874	1,840,884	0%	-	1,200,000	-	0%
53 - Data Processing Services	22,197,334	10,535,286	6,269,817	60%	23,431,498	26,561,603	6,679,987	25%
71 - Debt Service	-	-	-	0%	-	-	-	0%
81 - Facilities and Acquisition & Construction	486,315,232	525,089,917	68,604,444	13%	333,555,008	536,796,913	64,583,930	12%
Total Expenditures Total	\$ 534,189,209	\$ 565,557,840	\$ 87,345,204	15%	\$ 379,717,204	\$ 605,862,091	\$ 89,174,508	15%
Excess (Deficiency) of Revenues Over Expenditures	\$ (534,011,765)	\$ (549,523,802)	\$ (68,803,773)		\$ (379,284,102)	\$ (605,428,989)	\$ (88,457,286)	
EXPENDITURE SUMMARY BY OBJECT:								
61XX - Payroll Costs	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
62XX - Professional and Contracted Services	7,812,696	4,645,453	3,242,342	70%	10,688,911	13,766,534	4,581,686	33%
63XX - Supplies	25,613,862	22,935,868	4,657,690	20%	33,390,546	38,997,619	17,838,418	46%
64XX - Other Operating Expenses	-	-	-	0%	-	-	-	0%
65XX - Debt Services	-	-	-	0%	-	-	-	0%
66XX - Capital Outlay Expenses	500,762,651	543,976,519	79,445,173	15%	335,637,747	553,097,937	66,754,404	12%
Total Expenditures Total	\$ 534,189,209	\$ 571,557,840	\$ 87,345,204	15%	\$ 379,717,205	\$ 605,862,091	\$ 89,174,508	15%
Excess (Deficiency) of Revenues Over Expenditures	\$ (534,011,765)	\$ (549,523,802)	\$ (68,803,773)		\$ (379,284,102)	\$ (605,428,989)	\$ (88,457,286)	
OTHER FINANCING SOURCES (USES):								
79XX - Other Financing Sources	\$ 143,282,355	\$ 210,997,377	\$ 79,014,762	37%	\$ -	\$ 196,938,589	\$ 197,018,132	100%
89XX - Other Financing Uses	-	-	-	0%	-	-	-	0%
Total Other Financing Sources (Uses)	\$ 143,282,355	\$ 210,997,377	\$ 79,014,762		\$ -	\$ 196,938,589	\$ 197,018,132	
Surplus/(Deficit)	\$ (390,729,410)	\$ (338,526,425)	\$ 10,210,989		\$ (379,284,102)	\$ (408,490,400)	\$ 108,560,846	

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
SPECIAL REVENUE FUNDS
FOR THE PERIOD ENDING MAY 31, 2023**

Fund	Grant Year	Grant Period	Title	Grant Award	Activity-to-Date	Amount Remaining	% Remaining
206	2023	9/1/22 - 8/31/23	Texas Ed for Homeless Children & Youth	261,395	158,321	103,074	39%
211	2023	7/1/22 - 9/30/23	Title I, Part A	25,473,418	13,069,524	12,403,894	49%
216	2022	7/8/21 - 9/30/23	Focused Support School Improvement	679,148	596,829	82,319	12%
216	2023	10/19/22 - 9/30/23	School Improvement Grant	71,570	13,462	58,108	81%
220	2023	7/1/22 - 8/31/23	Adult Education	633,932	448,347	185,585	29%
224	2023	7/1/22 - 9/30/23	IDEA-Part B, Formula	13,542,480	12,604,793	937,687	7%
225	2023	7/1/22 - 9/30/23	IDEA-Part B, Preschool	245,776	230,372	15,404	6%
242	2022	5/1/22 - 6/30/23	Summer Feeding Program	612,114	386,650	225,464	37%
242	2023	5/1/23 - 6/30/24	Summer Feeding Program	830,900	-	830,900	100%
244	2023	7/1/22 - 8/15/23	Carl D. Perkins	869,611	674,714	194,898	22%
255	2023	7/1/22 - 9/30/23	Title II, Part A Teacher Training	2,743,599	1,569,053	1,174,546	43%
255	2023	1/26/22 - 9/30/23	Principal Residency Grant Cycle 5	700,000	671,202	28,798	4%
263	2023	7/1/22 - 9/30/23	Title III, Part A	2,278,354	1,185,817	1,092,537	48%
278	2022	1/28/22 - 8/31/24	ARP Homeless I - TEHCY Supplemental	500,060	107,880	392,180	78%
279	2022	11/5/21 - 8/31/24	TCLAS - ESSER III	103,000	-	103,000	100%
280	2023	8/25/22 - 9/30/24	ARP Homeless II	837,481	17,344	820,137	98%
284	2022	2/23/22 - 9/30/23	IDEA-Part B, Formula ARP	2,182,378	456,767	1,725,611	79%
285	2022	2/23/22 - 9/30/23	IDEA-Part B, Preschool ARP	150,493	-	150,493	100%
288	2023	7/1/22 - 9/30/23	Title IV, Part A, Subpart 1	2,319,105	568,496	1,750,609	75%
289	2022	9/1/21 - 5/31/23	Federally Funded Special Revenue	137,519	51,640	85,879	62%
			Federal Grants Total	55,172,332	32,811,212	22,361,121	41%
315	2023	7/1/22 - 9/30/23	SSA-IDEA-B Discretionary Deaf	142,580	71,929	70,651	50%
385	2023	9/1/22 - 6/30/23	Visually Impaired Grant	23,480	23,480	-	0%
397	2023	7/1/22 - 12/31/23	AP/IB Reimbursement & Teacher Training	31,302	6,412	24,890	80%
410	2023	7/1/22 - 6/30/23	Instructional Materials Allotment	8,595,202	1,211,050	7,384,152	86%
429	2022	11/5/21 - 5/31/24	State Funded Special Revenue	7,294,615	931,214	6,363,401	87%
429	2023	7/1/22 - 8/31/23	State Funded Special Revenue	886,148	213,176	672,972	76%
435	2023	9/1/22 - 8/31/23	SSA - State Deaf	709,131	469,693	239,438	34%
			State Grants Total	17,682,458	2,926,954	14,755,504	83%
492	2022	1/1/22 - 5/31/23	Project Lead the Way	15,000	14,513	487	3%
492	2023	7/1/22 - 6/30/23	Project Lead the Way	15,000	14,541	459	3%
497	2018	7/1/18 - 6/30/23	Arlington ISD Education Foundation	348,073	336,521	11,552	3%
497	2020	7/1/19 - 6/30/23	Arlington ISD Education Foundation	271,440	230,418	41,022	15%
497	2021	7/1/20 - 6/30/23	Arlington ISD Education Foundation	191,987	174,195	17,792	9%
497	2022	7/1/21 - 6/30/23	Arlington ISD Education Foundation	31,700	27,761	3,939	12%
497	2023	7/1/22 - 6/30/23	Arlington ISD Education Foundation	271,382	220,858	50,524	0%
			Local Grants Total	1,144,582	1,018,807	125,775	11%
			Grants Grand Total	73,999,372	36,756,973	37,242,399	50%

Note: Most grants are funded on a reimbursement basis. The district must pay expenditures on the grant prior to requesting the revenue to reimburse the expenditures.

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
SPECIAL REVENUE FUNDS - ESSER
FOR THE PERIOD ENDING MAY 31, 2023**

Fund	Grant Year	Grant Period	Title	Grant Award	Budget - Indirect Cost	Budget - FY 2020	Budget - FY 2021	Budget - FY 2022	Budget - FY 2023	Budget - FY 2024	Activity-to-Date	Amount Remaining	% Remaining
266	2021	8/4/20 - 9/30/22	ESSER I (CARES Act)	15,005,203	1,462,495	13,062,488	472,187	8,034	-	-	13,542,708	-	0%
281	2022	10/15/21 - 9/30/23	ESSER II (CRRSA Act)	59,962,913	5,702,744	-	-	46,290,058	7,970,111	-	54,101,525	158,644	0%
282	2022	7/15/21 - 9/30/24	ESSER III (ARP Act)	134,711,689	5,043,606	-	-	43,208,735	43,208,735	43,250,613	68,496,375	61,171,708	45%
			Grants Grand Total	209,679,805	12,208,845	13,062,488	472,187	89,506,827	51,178,846	43,250,613	136,140,608	61,330,352	29%

Note: Elementary and Secondary School Emergency Relief Fund (ESSER)

Grants are funded on a reimbursement basis. The district must pay expenditures on the grant prior to requesting the revenue to reimburse the expenditures.

**ARLINGTON INDEPENDENT SCHOOL DISTRICT
TAX COLLECTIONS REPORT
FOR THE PERIOD ENDING MAY 31, 2023**

Tax Year	7/1/2022 Beginning Balance	10/1/2022 Current Year Original Levy	Adjustments To-Date	Adjusted Levy	Collections To-Date	5/31/23 Outstanding Balance
2021 and Prior	\$ 20,410,078		\$ (5,153,134)	\$ 15,256,944	\$ 3,682,855 ¹	\$ 11,574,089
2022		447,284,343	30,395,602	477,679,945	465,989,108	11,690,837
TOTALS	\$ 20,410,078	\$ 447,284,343	\$ 25,242,468	\$ 492,936,889	\$ 469,671,964	\$ 23,264,925

	Collections MTD Amount	Collections Fiscal YTD Amount	% of Adjusted Levy	Prior Year Collections YTD Amount	% of Adjusted Levy
Current Taxes	\$ 2,245,377	\$ 465,989,108	97.55%	\$ 442,246,194	97.10%
Delinquent Taxes	156,343	1,475,890	9.67%	873,788	5.40%
Penalty, Interest, Misc	198,290	3,002,606		2,399,889	
Total Tax Collections	\$ 2,600,010	\$ 470,467,605		\$ 445,519,871	

¹ \$2,206,965 in collections was recognized in the 2021-22 fiscal year