

Outstanding Debt

The District maintained its high underlying credit ratings of AA from Standard and Poor's Corporation and Aa1 from Moody's Investor Service, Inc. The District's bonds qualify for the AAA State's Permanent School Fund Guarantee. These ratings result in lower debt issuance costs for the District.

At the end of fiscal years 2023 and 2024, the District had total debt outstanding of \$1.3 billion. Most of the District's debt is for bonded debt, all of which is considered to be direct tax supported debt. The District issued the 2023 Building and Refunding Debt totaling \$141 million.

More detailed information about the District's outstanding debt is presented in Note 7 to the financial statements.

OUTSTANDING DEBT (in thousands)

	Governmental Activities		
	2024	2023	Increase (Decrease)
Bonds Payable	\$ 1,160,400	\$ 1,131,880	\$ 28,520
Bond Premiums	144,139	161,920	(17,781)
Accreted interest	-	4,951	(4,951)
Lease liability	-	3	(3)
SBITA liability	1,319	995	324
Accrued Service Benefits	9	41	(32)
Arbitrage liability	20,978	5,230	15,748
Total	\$ 1,326,845	\$ 1,305,020	\$ 21,825