

Outstanding Debt

The District maintained its high underlying credit ratings of AA from Standard and Poor's Corporation and Aa1 from Moody's Investor Service, Inc. The District's bonds qualify for the AAA State's Permanent School Fund Guarantee. These ratings result in lower debt issuance costs for the District.

At fiscal year end, the District had total debt outstanding of \$1.3 billion versus \$1.4 billion in prior year. Most of the District's debt is for bonded debt, all of which is considered to be direct tax supported debt. The District defeased \$4.7 million of the 2014 Unlimited Tax School Building Bonds, Series 2014.

More detailed information about the District's outstanding debt is presented in Note 8 to the financial statements.

OUTSTANDING DEBT (in thousands)

	Governmental Activities		
	2023	2022	Increase (Decrease)
Bonds Payable	\$ 1,131,880	\$ 1,185,950	\$ (54,070)
Bond Premiums	161,920	169,325	(7,405)
Accreted interest	4,951	4,863	88
Lease liability	3	1,464	(1,461)
SBITA liability	995	-	995
Accrued Service Benefits	41	144	(103)
Notes Payable	-	29	(29)
Total	\$ 1,299,790	\$ 1,361,775	\$ (61,985)